

# Local Market Update – August 2022

A Research Tool Provided by Iowa Association of REALTORS®



## Palo Alto County

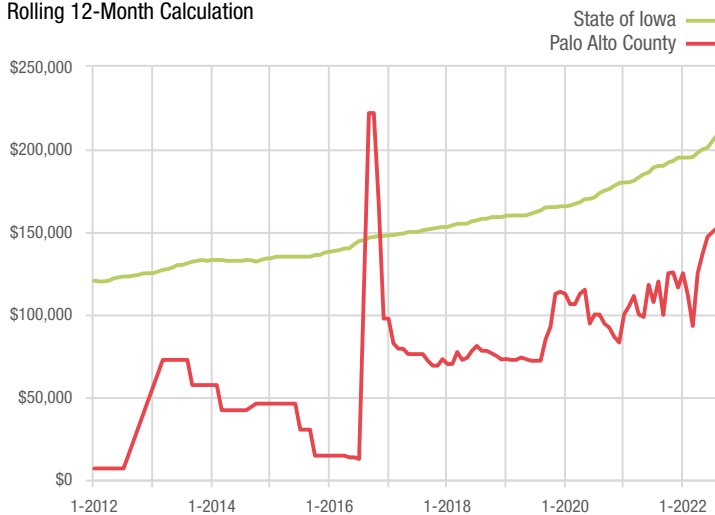
Single-Family Detached	August			Year to Date		
	2021	2022	% Change	Thru 8-2021	Thru 8-2022	% Change
New Listings	10	4	- 60.0%	61	59	- 3.3%
Pending Sales	9	3	- 66.7%	61	49	- 19.7%
Closed Sales	5	5	0.0%	53	46	- 13.2%
Days on Market Until Sale	44	84	+ 90.9%	98	74	- 24.5%
Median Sales Price*	\$144,000	<b>\$285,000</b>	+ 97.9%	\$125,000	<b>\$157,500</b>	+ 26.0%
Average Sales Price*	\$149,680	<b>\$243,060</b>	+ 62.4%	\$141,614	<b>\$163,762</b>	+ 15.6%
Percent of List Price Received*	101.7%	<b>94.3%</b>	- 7.3%	95.6%	<b>95.5%</b>	- 0.1%
Inventory of Homes for Sale	14	13	- 7.1%	—	—	—
Months Supply of Inventory	2.1	2.3	+ 9.5%	—	—	—

Townhouse-Condo	August			Year to Date		
	2021	2022	% Change	Thru 8-2021	Thru 8-2022	% Change
New Listings	0	0	0.0%	0	1	—
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	1	—	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

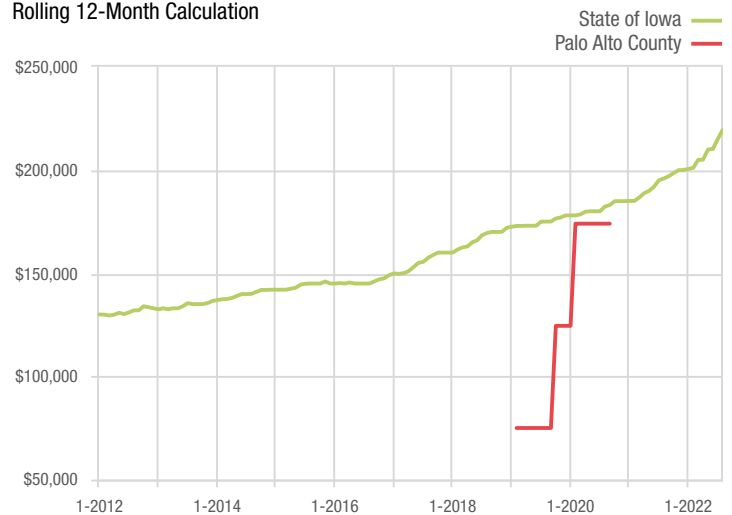
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.