## **Local Market Update – August 2022**A Research Tool Provided by Iowa Association of REALTORS®



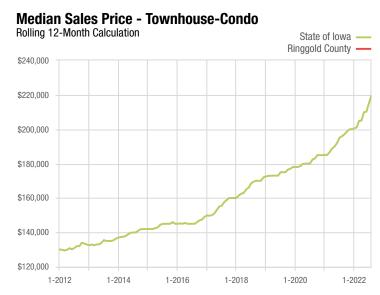
## **Ringgold County**

Single-Family Detached		August			Year to Date		
Key Metrics	2021	2022	% Change	Thru 8-2021	Thru 8-2022	% Change	
New Listings	7	0	- 100.0%	49	51	+ 4.1%	
Pending Sales	8	0	- 100.0%	45	38	- 15.6%	
Closed Sales	4	0	- 100.0%	33	36	+ 9.1%	
Days on Market Until Sale	48		_	108	60	- 44.4%	
Median Sales Price*	\$200,000		_	\$165,000	\$88,500	- 46.4%	
Average Sales Price*	\$263,500		_	\$269,024	\$171,226	- 36.4%	
Percent of List Price Received*	94.6%		_	93.5%	95.3%	+ 1.9%	
Inventory of Homes for Sale	18	21	+ 16.7%		_	_	
Months Supply of Inventory	3.6	3.3	- 8.3%			_	

Townhouse-Condo	August			Year to Date			
Key Metrics	2021	2022	% Change	Thru 8-2021	Thru 8-2022	% Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale	_	_	_		_	_	
Median Sales Price*			_				
Average Sales Price*	_	_	_		_	_	
Percent of List Price Received*			_			_	
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory			_			_	

<sup>\*</sup> Does not account for seller concessions; % Change may be extreme due to small sample size.

## **Median Sales Price - Single-Family Detached** Rolling 12-Month Calculation State of Iowa -Ringgold County \$350,000 \$300,000 \$250,000 \$200,000 \$150,000 \$100,000 \$50,000 1-2012 1-2014 1-2016 1-2018 1-2020 1-2022



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.