

Local Market Update – August 2022

A Research Tool Provided by Iowa Association of REALTORS®



Second Congressional District

Includes Appanoose, Cedar, Clarke, Clinton, Davis, Decatur, Des Moines, Henry, Jasper, Jefferson, Johnson, Keokuk, Lee, Louisa, Lucas, Mahaska, Marion, Monroe, Muscatine, Scott, Van Buren, Wapello, Washington and Wayne Counties

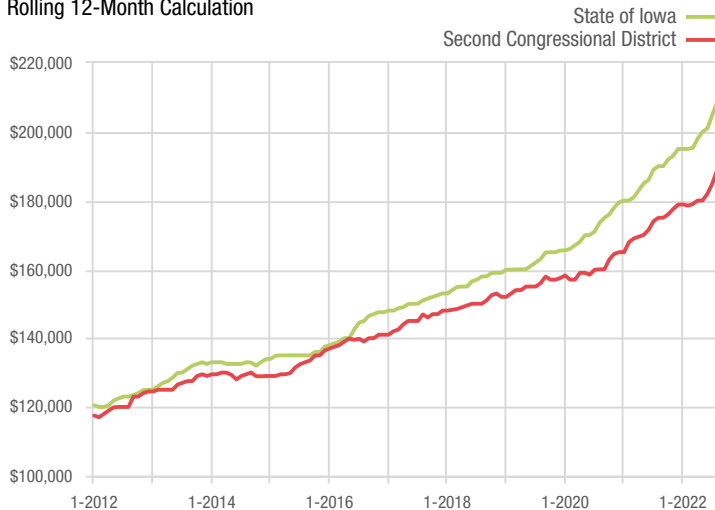
Single-Family Detached	August			Year to Date		
	2021	2022	% Change	Thru 8-2021	Thru 8-2022	% Change
New Listings	1,166	716	- 38.6%	8,372	7,450	- 11.0%
Pending Sales	967	609	- 37.0%	7,143	6,418	- 10.1%
Closed Sales	982	679	- 30.9%	6,460	5,757	- 10.9%
Days on Market Until Sale	33	25	- 24.2%	42	34	- 19.0%
Median Sales Price*	\$192,700	\$236,500	+ 22.7%	\$180,000	\$200,000	+ 11.1%
Average Sales Price*	\$230,460	\$270,499	+ 17.4%	\$220,195	\$243,072	+ 10.4%
Percent of List Price Received*	98.7%	99.2%	+ 0.5%	98.4%	99.0%	+ 0.6%
Inventory of Homes for Sale	1,820	1,648	- 9.5%	—	—	—
Months Supply of Inventory	2.1	2.1	0.0%	—	—	—

Townhouse-Condo	August			Year to Date		
	2021	2022	% Change	Thru 8-2021	Thru 8-2022	% Change
New Listings	161	142	- 11.8%	1,631	1,340	- 17.8%
Pending Sales	135	115	- 14.8%	1,327	1,152	- 13.2%
Closed Sales	224	174	- 22.3%	1,249	1,153	- 7.7%
Days on Market Until Sale	47	54	+ 14.9%	54	46	- 14.8%
Median Sales Price*	\$209,900	\$229,950	+ 9.6%	\$209,950	\$240,000	+ 14.3%
Average Sales Price*	\$220,195	\$243,803	+ 10.7%	\$216,868	\$242,920	+ 12.0%
Percent of List Price Received*	99.7%	99.6%	- 0.1%	99.8%	100.2%	+ 0.4%
Inventory of Homes for Sale	373	326	- 12.6%	—	—	—
Months Supply of Inventory	2.5	2.4	- 4.0%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

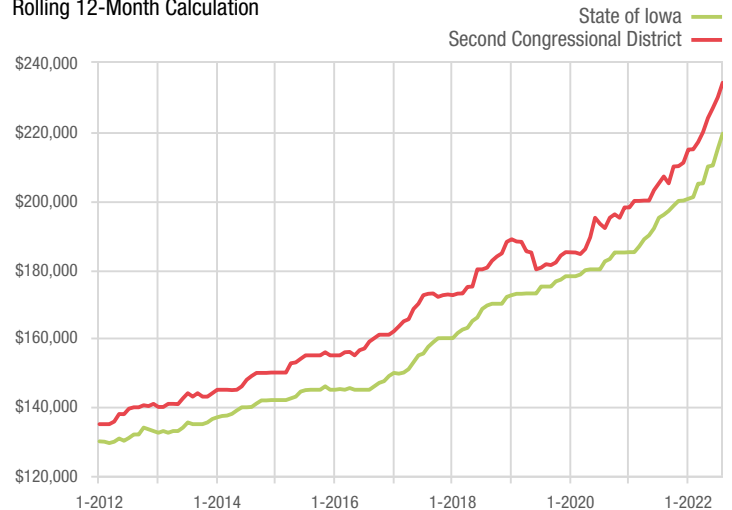
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.