## Local Market Update – August 2022

A Research Tool Provided by Iowa Association of REALTORS®



## **Southeast Iowa Regional Board of REALTORS®**

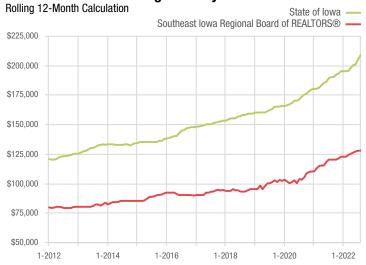
Includes Appanoose, Clarke (East of I-35), Davis, Decatur (East of I-35), Des Moines, Henry, Jefferson, Lee, Lucas, Mahaska, Monroe, Van Buren, Wapello and Wayne Counties

Single-Family Detached	August			Year to Date			
Key Metrics	2021	2022	% Change	Thru 8-2021	Thru 8-2022	% Change	
New Listings	315	26	- 91.7%	2,080	1,511	- 27.4%	
Pending Sales	256	20	- 92.2%	1,781	1,234	- 30.7%	
Closed Sales	236	25	- 89.4%	1,669	1,122	- 32.8%	
Days on Market Until Sale	59	35	- 40.7%	62	53	- 14.5%	
Median Sales Price*	\$129,950	\$170,000	+ 30.8%	\$122,000	\$130,900	+ 7.3%	
Average Sales Price*	\$155,534	\$191,214	+ 22.9%	\$144,083	\$151,929	+ 5.4%	
Percent of List Price Received*	96.5%	97.2%	+ 0.7%	96.1%	96.1%	0.0%	
Inventory of Homes for Sale	550	527	- 4.2%				
Months Supply of Inventory	2.5	3.0	+ 20.0%				

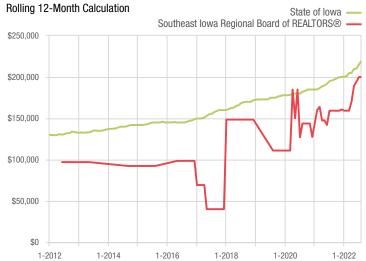
Townhouse-Condo	August			Year to Date			
Key Metrics	2021	2022	% Change	Thru 8-2021	Thru 8-2022	% Change	
New Listings	4	0	- 100.0%	38	30	- 21.1%	
Pending Sales	4	1	- 75.0%	30	21	- 30.0%	
Closed Sales	4	0	- 100.0%	30	21	- 30.0%	
Days on Market Until Sale	103		—	89	34	- 61.8%	
Median Sales Price*	\$215,750		—	\$159,300	\$225,000	+ 41.2%	
Average Sales Price*	\$224,125		—	\$179,062	\$219,071	+ 22.3%	
Percent of List Price Received*	96.2%		—	97.5%	98.4%	+ 0.9%	
Inventory of Homes for Sale	10	8	- 20.0%				
Months Supply of Inventory	2.9	2.4	- 17.2%				

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

## Median Sales Price - Single-Family Detached



## Median Sales Price - Townhouse-Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point. Current as of September 15, 2022. All data from the multiple listing services in the state of Iowa. | Report © 2022 ShowingTime.