

# Local Market Update – August 2022

A Research Tool Provided by Iowa Association of REALTORS®



## Story County

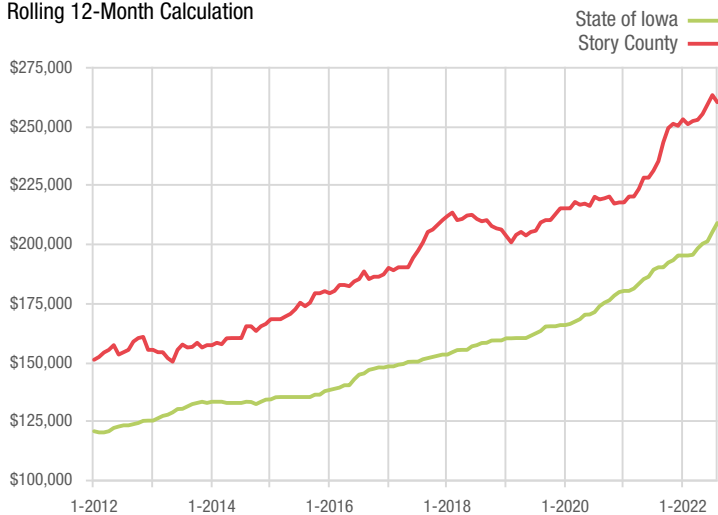
Single-Family Detached	August			Year to Date		
	2021	2022	% Change	Thru 8-2021	Thru 8-2022	% Change
New Listings	91	85	- 6.6%	830	810	- 2.4%
Pending Sales	81	86	+ 6.2%	751	765	+ 1.9%
Closed Sales	113	108	- 4.4%	742	678	- 8.6%
Days on Market Until Sale	25	22	- 12.0%	31	26	- 16.1%
Median Sales Price*	\$276,000	<b>\$273,500</b>	- 0.9%	\$250,675	<b>\$274,698</b>	+ 9.6%
Average Sales Price*	\$301,016	<b>\$324,444</b>	+ 7.8%	\$276,627	<b>\$307,743</b>	+ 11.2%
Percent of List Price Received*	101.4%	<b>99.6%</b>	- 1.8%	100.5%	<b>101.0%</b>	+ 0.5%
Inventory of Homes for Sale	202	102	- 49.5%	—	—	—
Months Supply of Inventory	2.2	1.1	- 50.0%	—	—	—

Townhouse-Condo	August			Year to Date		
	2021	2022	% Change	Thru 8-2021	Thru 8-2022	% Change
New Listings	15	11	- 26.7%	118	110	- 6.8%
Pending Sales	11	8	- 27.3%	99	103	+ 4.0%
Closed Sales	20	15	- 25.0%	101	100	- 1.0%
Days on Market Until Sale	18	19	+ 5.6%	44	45	+ 2.3%
Median Sales Price*	\$174,900	<b>\$147,000</b>	- 16.0%	\$214,700	<b>\$187,050</b>	- 12.9%
Average Sales Price*	\$190,073	<b>\$189,557</b>	- 0.3%	\$216,406	<b>\$210,389</b>	- 2.8%
Percent of List Price Received*	101.6%	<b>99.1%</b>	- 2.5%	100.3%	<b>99.3%</b>	- 1.0%
Inventory of Homes for Sale	39	21	- 46.2%	—	—	—
Months Supply of Inventory	3.2	1.7	- 46.9%	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

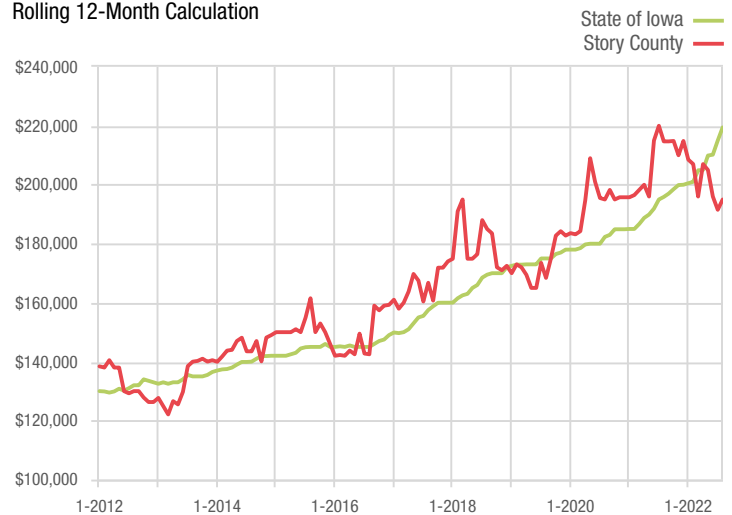
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.