Local Market Update – August 2022A Research Tool Provided by Iowa Association of REALTORS®



Third Congressional District

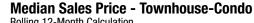
Includes Adair, Adams, Cass, Dallas, Fremont, Guthrie, Madison, Mills, Montgomery, Page, Polk, Pottawattamie, Ringgold, Taylor, Union and **Warren Counties**

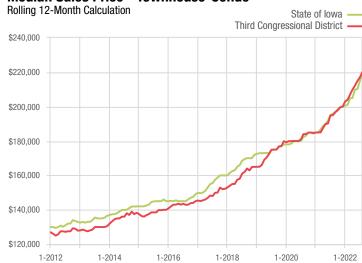
Single-Family Detached		August			Year to Date			
Key Metrics	2021	2022	% Change	Thru 8-2021	Thru 8-2022	% Change		
New Listings	1,509	1,146	- 24.1%	11,764	10,506	- 10.7%		
Pending Sales	1,430	1,026	- 28.3%	10,098	10,031	- 0.7%		
Closed Sales	1,478	1,152	- 22.1%	9,841	8,902	- 9.5%		
Days on Market Until Sale	26	22	- 15.4%	31	30	- 3.2%		
Median Sales Price*	\$268,570	\$289,500	+ 7.8%	\$254,763	\$281,500	+ 10.5%		
Average Sales Price*	\$294,422	\$332,163	+ 12.8%	\$278,092	\$308,112	+ 10.8%		
Percent of List Price Received*	100.1%	100.0%	- 0.1%	100.0%	100.2%	+ 0.2%		
Inventory of Homes for Sale	3,698	2,241	- 39.4%		_			
Months Supply of Inventory	3.0	1.8	- 40.0%			_		

Townhouse-Condo		August			Year to Date			
Key Metrics	2021	2022	% Change	Thru 8-2021	Thru 8-2022	% Change		
New Listings	223	270	+ 21.1%	2,098	1,983	- 5.5%		
Pending Sales	256	244	- 4.7%	1,873	1,928	+ 2.9%		
Closed Sales	262	205	- 21.8%	1,832	1,668	- 9.0%		
Days on Market Until Sale	44	29	- 34.1%	50	36	- 28.0%		
Median Sales Price*	\$199,950	\$235,000	+ 17.5%	\$199,900	\$225,000	+ 12.6%		
Average Sales Price*	\$213,116	\$254,977	+ 19.6%	\$214,973	\$240,563	+ 11.9%		
Percent of List Price Received*	100.2%	99.4%	- 0.8%	99.7%	100.3%	+ 0.6%		
Inventory of Homes for Sale	718	476	- 33.7%		_			
Months Supply of Inventory	3.1	2.1	- 32.3%		_			

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.

Median Sales Price - Single-Family Detached Rolling 12-Month Calculation State of lowa -Third Congressional District \$300,000 \$250,000 \$200,000 \$150,000 \$100,000 1-2014 1-2016 1-2018 1-2020 1-2022





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point. Current as of September 15, 2022. All data from the multiple listing services in the state of lowa. | Report © 2022 ShowingTime.