

Local Market Update – August 2022

A Research Tool Provided by Iowa Association of REALTORS®



Union County

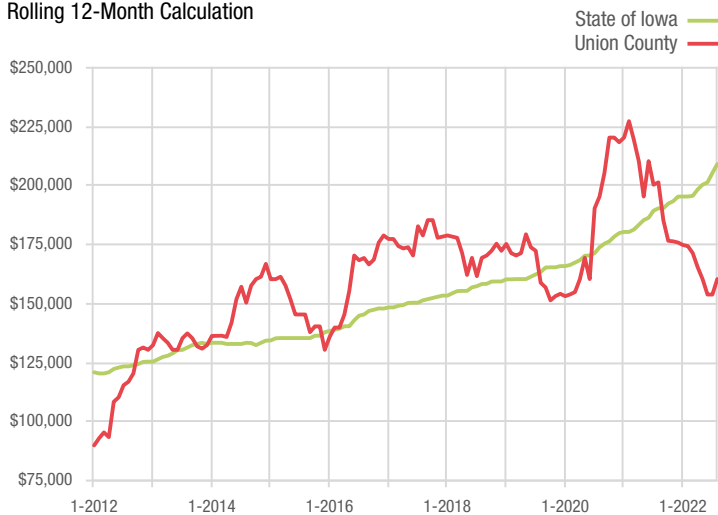
Single-Family Detached	August			Year to Date		
	2021	2022	% Change	Thru 8-2021	Thru 8-2022	% Change
New Listings	34	22	- 35.3%	283	233	- 17.7%
Pending Sales	36	21	- 41.7%	242	201	- 16.9%
Closed Sales	45	16	- 64.4%	222	170	- 23.4%
Days on Market Until Sale	50	44	- 12.0%	65	46	- 29.2%
Median Sales Price*	\$172,000	\$345,626	+ 100.9%	\$176,250	\$160,000	- 9.2%
Average Sales Price*	\$212,254	\$434,911	+ 104.9%	\$234,482	\$244,401	+ 4.2%
Percent of List Price Received*	96.0%	98.4%	+ 2.5%	95.0%	95.9%	+ 0.9%
Inventory of Homes for Sale	76	60	- 21.1%	—	—	—
Months Supply of Inventory	2.6	2.4	- 7.7%	—	—	—

Townhouse-Condo	August			Year to Date		
	2021	2022	% Change	Thru 8-2021	Thru 8-2022	% Change
New Listings	2	3	+ 50.0%	19	22	+ 15.8%
Pending Sales	2	2	0.0%	15	17	+ 13.3%
Closed Sales	2	0	- 100.0%	16	14	- 12.5%
Days on Market Until Sale	6	—	—	52	23	- 55.8%
Median Sales Price*	\$382,500	—	—	\$299,732	\$305,659	+ 2.0%
Average Sales Price*	\$382,500	—	—	\$340,708	\$329,749	- 3.2%
Percent of List Price Received*	100.0%	—	—	99.6%	100.3%	+ 0.7%
Inventory of Homes for Sale	6	4	- 33.3%	—	—	—
Months Supply of Inventory	2.9	1.6	- 44.8%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

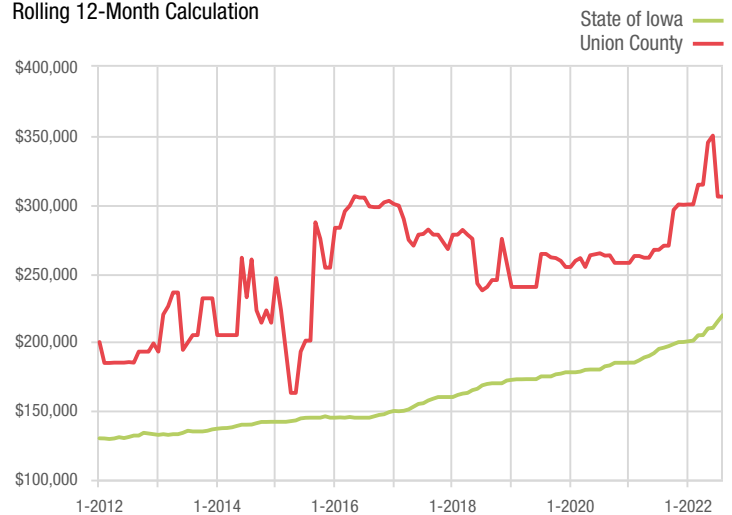
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.