Local Market Update – August 2022A Research Tool Provided by Iowa Association of REALTORS®



West Central Iowa Regional Board of REALTORS®

Includes Adair, Adams, Audubon, Carroll, Cass, Clarke (West of I-35), Crawford, Decatur (West of I-35), Fremont, Greene, Guthrie, Harrison, Monona, Montgomery, Page, Ringgold, Shelby, Taylor and Union

Single-Family Detached		August			Year to Date			
Key Metrics	2021	2022	% Change	Thru 8-2021	Thru 8-2022	% Change		
New Listings	209	67	- 67.9%	1,489	1,178	- 20.9%		
Pending Sales	182	51	- 72.0%	1,296	1,035	- 20.1%		
Closed Sales	218	60	- 72.5%	1,210	943	- 22.1%		
Days on Market Until Sale	43	21	- 51.2%	61	44	- 27.9%		
Median Sales Price*	\$132,000	\$179,950	+ 36.3%	\$120,000	\$133,250	+ 11.0%		
Average Sales Price*	\$166,466	\$272,676	+ 63.8%	\$153,092	\$172,939	+ 13.0%		
Percent of List Price Received*	96.0%	97.2%	+ 1.3%	95.0%	96.0%	+ 1.1%		
Inventory of Homes for Sale	402	322	- 19.9%		_			
Months Supply of Inventory	2.6	2.3	- 11.5%					

Townhouse-Condo	August			Year to Date			
Key Metrics	2021	2022	% Change	Thru 8-2021	Thru 8-2022	% Change	
New Listings	5	2	- 60.0%	29	20	- 31.0%	
Pending Sales	2	2	0.0%	24	17	- 29.2%	
Closed Sales	3	1	- 66.7%	24	14	- 41.7%	
Days on Market Until Sale	5	53	+ 960.0%	82	72	- 12.2%	
Median Sales Price*	\$135,000	\$278,000	+ 105.9%	\$167,750	\$248,500	+ 48.1%	
Average Sales Price*	\$138,333	\$278,000	+ 101.0%	\$187,792	\$280,607	+ 49.4%	
Percent of List Price Received*	102.3%	99.5%	- 2.7%	96.6%	105.3%	+ 9.0%	
Inventory of Homes for Sale	12	8	- 33.3%		_		
Months Supply of Inventory	3.1	2.4	- 22.6%			_	

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.

Median Sales Price - Single-Family Detached Rolling 12-Month Calculation State of Iowa -West Central Iowa Regional Board of REALTORS® \$225,000 \$200,000 \$175,000 \$150,000 \$125,000 \$100,000 \$75,000 \$50.000 1-2022 1-2012 1-2014 1-2016 1-2018 1-2020

Median Sales Price - Townhouse-Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.