

Local Market Update – August 2022

A Research Tool Provided by Iowa Association of REALTORS®



Wright County

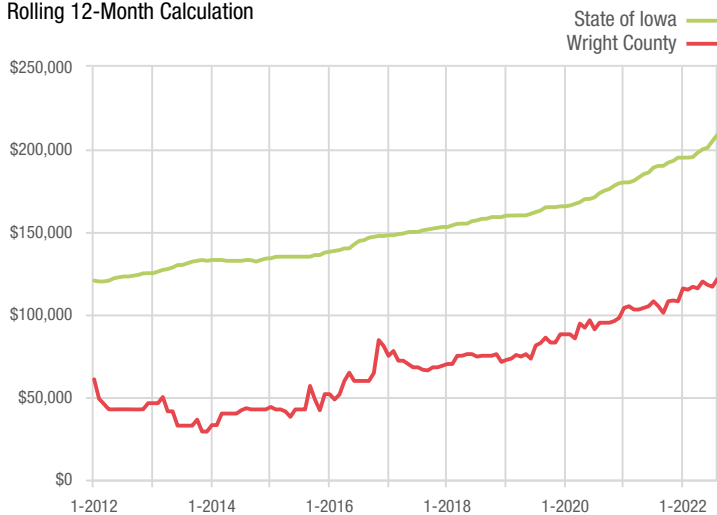
Single-Family Detached	August			Year to Date		
	2021	2022	% Change	Thru 8-2021	Thru 8-2022	% Change
New Listings	10	4	- 60.0%	83	69	- 16.9%
Pending Sales	11	1	- 90.9%	72	46	- 36.1%
Closed Sales	10	0	- 100.0%	68	45	- 33.8%
Days on Market Until Sale	22	—	—	92	71	- 22.8%
Median Sales Price*	\$86,250	—	—	\$103,000	\$125,000	+ 21.4%
Average Sales Price*	\$93,340	—	—	\$114,043	\$125,319	+ 9.9%
Percent of List Price Received*	93.0%	—	—	94.3%	95.7%	+ 1.5%
Inventory of Homes for Sale	29	32	+ 10.3%	—	—	—
Months Supply of Inventory	3.2	4.4	+ 37.5%	—	—	—

Townhouse-Condo	August			Year to Date		
	2021	2022	% Change	Thru 8-2021	Thru 8-2022	% Change
New Listings	0	0	0.0%	3	1	- 66.7%
Pending Sales	0	0	0.0%	2	1	- 50.0%
Closed Sales	1	0	- 100.0%	2	1	- 50.0%
Days on Market Until Sale	37	—	—	147	112	- 23.8%
Median Sales Price*	\$88,000	—	—	\$122,750	\$154,000	+ 25.5%
Average Sales Price*	\$88,000	—	—	\$122,750	\$154,000	+ 25.5%
Percent of List Price Received*	95.1%	—	—	95.3%	96.6%	+ 1.4%
Inventory of Homes for Sale	3	2	- 33.3%	—	—	—
Months Supply of Inventory	3.0	2.0	- 33.3%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

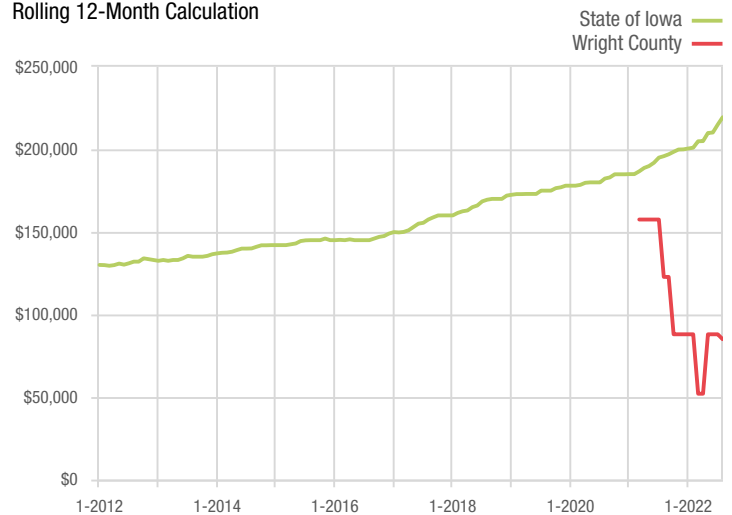
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.