

Local Market Update – October 2022

A Research Tool Provided by Iowa Association of REALTORS®



Bremer County

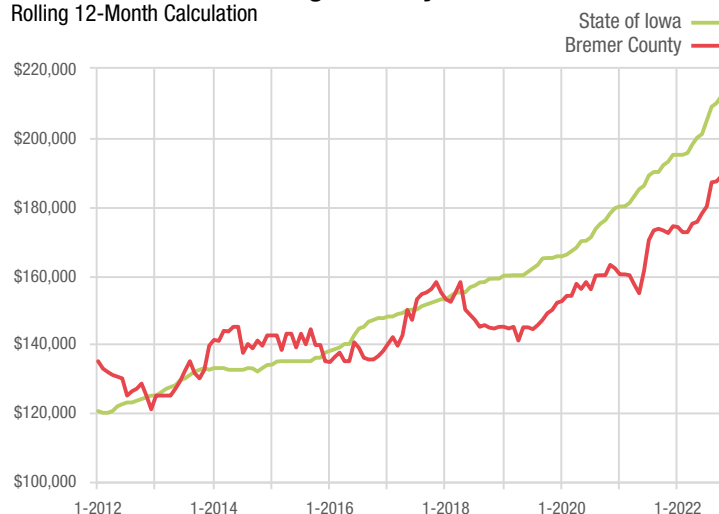
Single-Family Detached	October			Year to Date		
Key Metrics	2021	2022	% Change	Thru 10-2021	Thru 10-2022	% Change
New Listings	19	23	+ 21.1%	327	287	- 12.2%
Pending Sales	28	18	- 35.7%	313	255	- 18.5%
Closed Sales	41	25	- 39.0%	294	252	- 14.3%
Days on Market Until Sale	20	19	- 5.0%	31	22	- 29.0%
Median Sales Price*	\$171,000	\$174,500	+ 2.0%	\$174,250	\$193,000	+ 10.8%
Average Sales Price*	\$203,837	\$190,002	- 6.8%	\$202,058	\$223,167	+ 10.4%
Percent of List Price Received*	98.1%	97.3%	- 0.8%	98.0%	99.6%	+ 1.6%
Inventory of Homes for Sale	30	36	+ 20.0%	—	—	—
Months Supply of Inventory	1.0	1.5	+ 50.0%	—	—	—

Townhouse-Condo	October			Year to Date		
Key Metrics	2021	2022	% Change	Thru 10-2021	Thru 10-2022	% Change
New Listings	0	1	—	10	28	+ 180.0%
Pending Sales	0	1	—	10	21	+ 110.0%
Closed Sales	0	4	—	14	21	+ 50.0%
Days on Market Until Sale	—	63	—	114	58	- 49.1%
Median Sales Price*	—	\$190,500	—	\$158,500	\$218,000	+ 37.5%
Average Sales Price*	—	\$199,000	—	\$174,350	\$224,390	+ 28.7%
Percent of List Price Received*	—	92.6%	—	96.6%	98.1%	+ 1.6%
Inventory of Homes for Sale	1	7	+ 600.0%	—	—	—
Months Supply of Inventory	0.5	3.3	+ 560.0%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

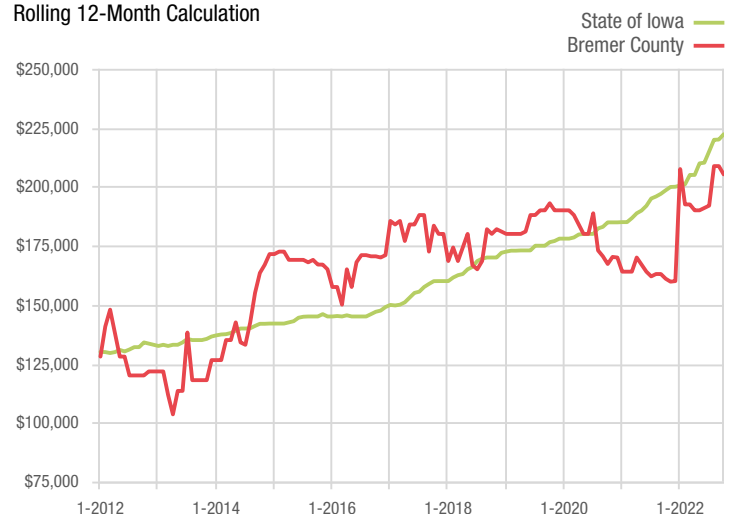
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.