Local Market Update – October 2022A Research Tool Provided by Iowa Association of REALTORS®



Buchanan County

Single-Family Detached	October			Year to Date			
Key Metrics	2021	2022	% Change	Thru 10-2021	Thru 10-2022	% Change	
New Listings	20	19	- 5.0%	202	196	- 3.0%	
Pending Sales	15	17	+ 13.3%	177	168	- 5.1%	
Closed Sales	23	19	- 17.4%	170	169	- 0.6%	
Days on Market Until Sale	38	21	- 44.7%	41	24	- 41.5%	
Median Sales Price*	\$137,000	\$190,000	+ 38.7%	\$145,750	\$175,000	+ 20.1%	
Average Sales Price*	\$167,962	\$282,213	+ 68.0%	\$170,799	\$199,419	+ 16.8%	
Percent of List Price Received*	97.2%	96.6%	- 0.6%	98.5%	97.2%	- 1.3%	
Inventory of Homes for Sale	24	29	+ 20.8%				
Months Supply of Inventory	1.4	1.8	+ 28.6%				

Townhouse-Condo		October			Year to Date	
Key Metrics	2021	2022	% Change	Thru 10-2021	Thru 10-2022	% Change
New Listings	1	0	- 100.0%	2	4	+ 100.0%
Pending Sales	1	0	- 100.0%	2	4	+ 100.0%
Closed Sales	0	0	0.0%	2	4	+ 100.0%
Days on Market Until Sale	_	_	_	13	1	- 92.3%
Median Sales Price*			_	\$174,950	\$211,200	+ 20.7%
Average Sales Price*	_	_	_	\$174,950	\$209,388	+ 19.7%
Percent of List Price Received*			_	98.7%	103.1%	+ 4.5%
Inventory of Homes for Sale	0	0	0.0%		_	_
Months Supply of Inventory	_		_		_	

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.

Median Sales Price - Single-Family Detached Rolling 12-Month Calculation State of lowa -**Buchanan County** \$220,000 \$200,000 \$180,000 \$160,000 \$140,000 \$120,000 \$100,000 \$80,000 1-2012 1-2014 1-2016 1-2018 1-2020 1-2022



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.