

Local Market Update – October 2022

A Research Tool Provided by Iowa Association of REALTORS®



Butler County

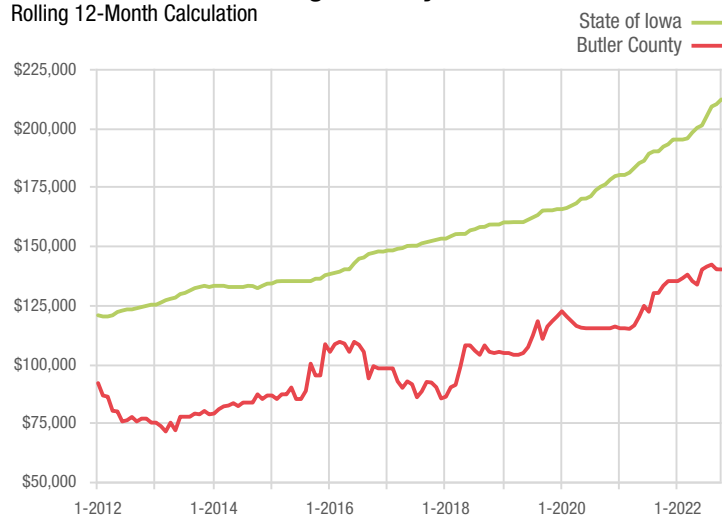
Single-Family Detached	October			Year to Date		
Key Metrics	2021	2022	% Change	Thru 10-2021	Thru 10-2022	% Change
New Listings	11	14	+ 27.3%	170	137	- 19.4%
Pending Sales	17	13	- 23.5%	146	129	- 11.6%
Closed Sales	14	7	- 50.0%	142	119	- 16.2%
Days on Market Until Sale	14	31	+ 121.4%	41	39	- 4.9%
Median Sales Price*	\$137,500	\$119,000	- 13.5%	\$135,000	\$139,900	+ 3.6%
Average Sales Price*	\$174,778	\$133,700	- 23.5%	\$142,342	\$161,663	+ 13.6%
Percent of List Price Received*	98.0%	97.4%	- 0.6%	96.6%	96.2%	- 0.4%
Inventory of Homes for Sale	31	23	- 25.8%	—	—	—
Months Supply of Inventory	2.2	1.9	- 13.6%	—	—	—

Townhouse-Condo	October			Year to Date		
Key Metrics	2021	2022	% Change	Thru 10-2021	Thru 10-2022	% Change
New Listings	0	0	0.0%	1	3	+ 200.0%
Pending Sales	0	0	0.0%	2	2	0.0%
Closed Sales	0	0	0.0%	2	2	0.0%
Days on Market Until Sale	—	—	—	199	24	- 87.9%
Median Sales Price*	—	—	—	\$154,250	\$203,750	+ 32.1%
Average Sales Price*	—	—	—	\$154,250	\$203,750	+ 32.1%
Percent of List Price Received*	—	—	—	96.5%	97.3%	+ 0.8%
Inventory of Homes for Sale	0	1	—	—	—	—
Months Supply of Inventory	—	1.0	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

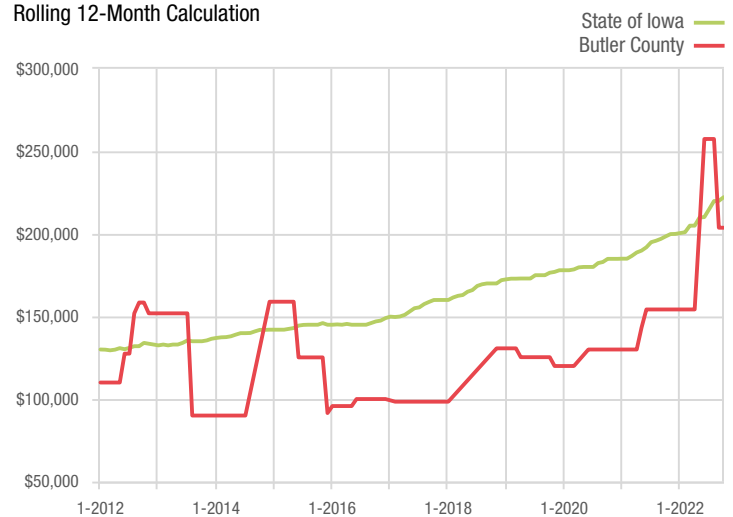
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.