

# Local Market Update – October 2022

A Research Tool Provided by Iowa Association of REALTORS®



## Cedar County

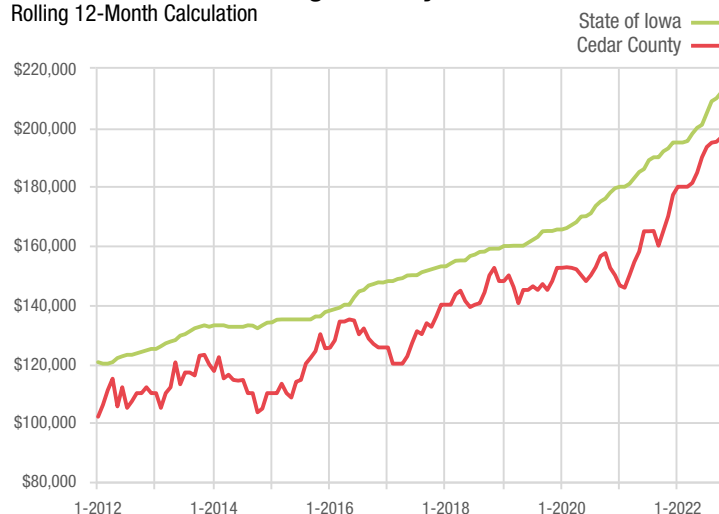
Single-Family Detached	October			Year to Date		
Key Metrics	2021	2022	% Change	Thru 10-2021	Thru 10-2022	% Change
New Listings	21	18	- 14.3%	215	211	- 1.9%
Pending Sales	6	13	+ 116.7%	176	181	+ 2.8%
Closed Sales	18	14	- 22.2%	164	163	- 0.6%
Days on Market Until Sale	18	74	+ 311.1%	38	51	+ 34.2%
Median Sales Price*	\$210,500	<b>\$241,500</b>	+ 14.7%	\$170,400	<b>\$198,400</b>	+ 16.4%
Average Sales Price*	\$210,372	<b>\$246,634</b>	+ 17.2%	\$191,116	<b>\$233,495</b>	+ 22.2%
Percent of List Price Received*	97.7%	97.1%	- 0.6%	97.8%	98.6%	+ 0.8%
Inventory of Homes for Sale	44	36	- 18.2%	—	—	—
Months Supply of Inventory	2.5	2.1	- 16.0%	—	—	—

Townhouse-Condo	October			Year to Date		
Key Metrics	2021	2022	% Change	Thru 10-2021	Thru 10-2022	% Change
New Listings	4	3	- 25.0%	43	38	- 11.6%
Pending Sales	5	3	- 40.0%	36	27	- 25.0%
Closed Sales	0	4	—	31	32	+ 3.2%
Days on Market Until Sale	—	44	—	76	79	+ 3.9%
Median Sales Price*	—	<b>\$294,900</b>	—	\$250,000	<b>\$289,900</b>	+ 16.0%
Average Sales Price*	—	<b>\$292,425</b>	—	\$228,285	<b>\$279,324</b>	+ 22.4%
Percent of List Price Received*	—	98.2%	—	99.7%	99.4%	- 0.3%
Inventory of Homes for Sale	9	12	+ 33.3%	—	—	—
Months Supply of Inventory	2.2	3.9	+ 77.3%	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

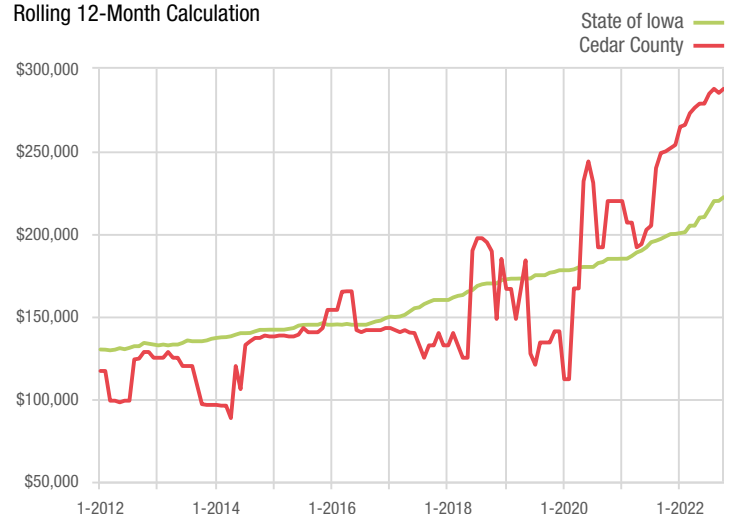
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.