

# Local Market Update – October 2022

A Research Tool Provided by Iowa Association of REALTORS®



## Cerro Gordo County

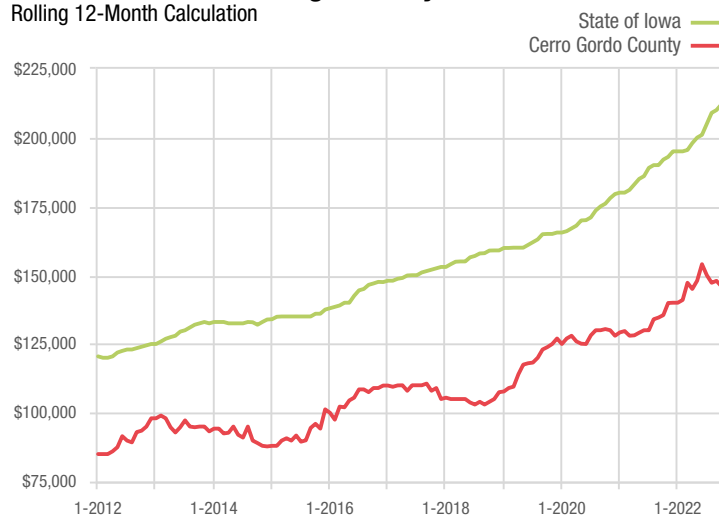
Single-Family Detached	October			Year to Date		
Key Metrics	2021	2022	% Change	Thru 10-2021	Thru 10-2022	% Change
New Listings	74	52	- 29.7%	855	607	- 29.0%
Pending Sales	95	13	- 86.3%	832	503	- 39.5%
Closed Sales	78	41	- 47.4%	767	520	- 32.2%
Days on Market Until Sale	57	62	+ 8.8%	86	74	- 14.0%
Median Sales Price*	\$163,400	<b>\$164,900</b>	+ 0.9%	\$140,000	<b>\$147,250</b>	+ 5.2%
Average Sales Price*	\$207,986	<b>\$220,983</b>	+ 6.2%	\$195,320	<b>\$186,686</b>	- 4.4%
Percent of List Price Received*	97.6%	<b>97.0%</b>	- 0.6%	97.8%	<b>98.0%</b>	+ 0.2%
Inventory of Homes for Sale	123	180	+ 46.3%	—	—	—
Months Supply of Inventory	1.6	3.6	+ 125.0%	—	—	—

Townhouse-Condo	October			Year to Date		
Key Metrics	2021	2022	% Change	Thru 10-2021	Thru 10-2022	% Change
New Listings	13	3	- 76.9%	64	33	- 48.4%
Pending Sales	2	3	+ 50.0%	52	40	- 23.1%
Closed Sales	3	5	+ 66.7%	49	33	- 32.7%
Days on Market Until Sale	114	130	+ 14.0%	134	131	- 2.2%
Median Sales Price*	\$260,000	<b>\$239,000</b>	- 8.1%	\$218,000	<b>\$224,000</b>	+ 2.8%
Average Sales Price*	\$272,500	<b>\$231,913</b>	- 14.9%	\$229,751	<b>\$243,072</b>	+ 5.8%
Percent of List Price Received*	98.1%	<b>97.5%</b>	- 0.6%	97.3%	<b>99.6%</b>	+ 2.4%
Inventory of Homes for Sale	26	12	- 53.8%	—	—	—
Months Supply of Inventory	5.2	3.1	- 40.4%	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

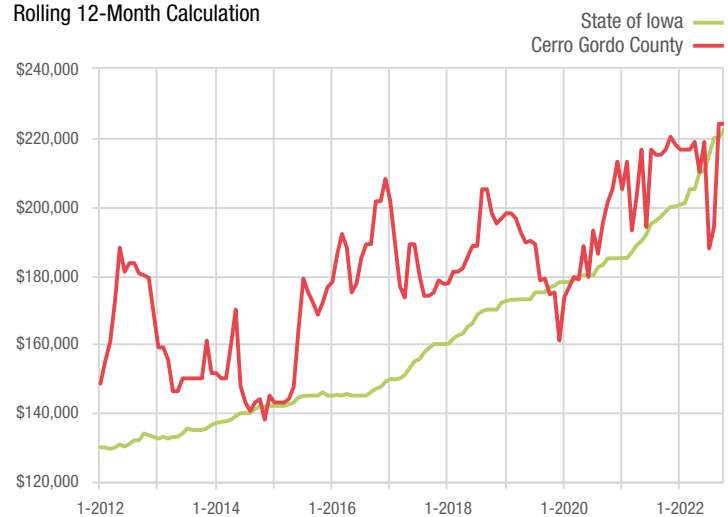
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.