

Local Market Update – October 2022

A Research Tool Provided by Iowa Association of REALTORS®



Cherokee County

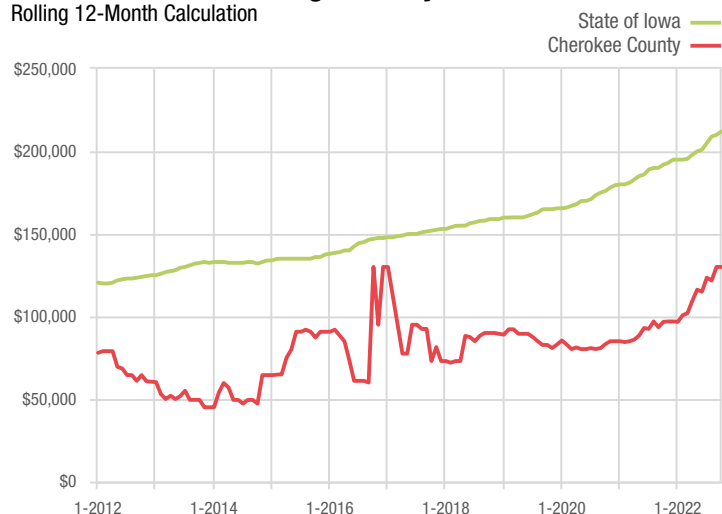
Single-Family Detached	October			Year to Date		
Key Metrics	2021	2022	% Change	Thru 10-2021	Thru 10-2022	% Change
New Listings	11	9	- 18.2%	135	113	- 16.3%
Pending Sales	12	7	- 41.7%	140	95	- 32.1%
Closed Sales	11	10	- 9.1%	136	87	- 36.0%
Days on Market Until Sale	28	26	- 7.1%	53	28	- 47.2%
Median Sales Price*	\$164,500	\$134,020	- 18.5%	\$97,500	\$137,950	+ 41.5%
Average Sales Price*	\$177,455	\$137,263	- 22.6%	\$117,874	\$152,469	+ 29.3%
Percent of List Price Received*	98.0%	97.6%	- 0.4%	95.9%	97.5%	+ 1.7%
Inventory of Homes for Sale	17	20	+ 17.6%	—	—	—
Months Supply of Inventory	1.3	2.2	+ 69.2%	—	—	—

Townhouse-Condo	October			Year to Date		
Key Metrics	2021	2022	% Change	Thru 10-2021	Thru 10-2022	% Change
New Listings	0	0	0.0%	0	3	—
Pending Sales	0	0	0.0%	0	2	—
Closed Sales	0	1	—	1	1	0.0%
Days on Market Until Sale	—	81	—	148	81	- 45.3%
Median Sales Price*	—	\$160,000	—	\$147,000	\$160,000	+ 8.8%
Average Sales Price*	—	\$160,000	—	\$147,000	\$160,000	+ 8.8%
Percent of List Price Received*	—	94.2%	—	87.0%	94.2%	+ 8.3%
Inventory of Homes for Sale	0	1	—	—	—	—
Months Supply of Inventory	—	0.5	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

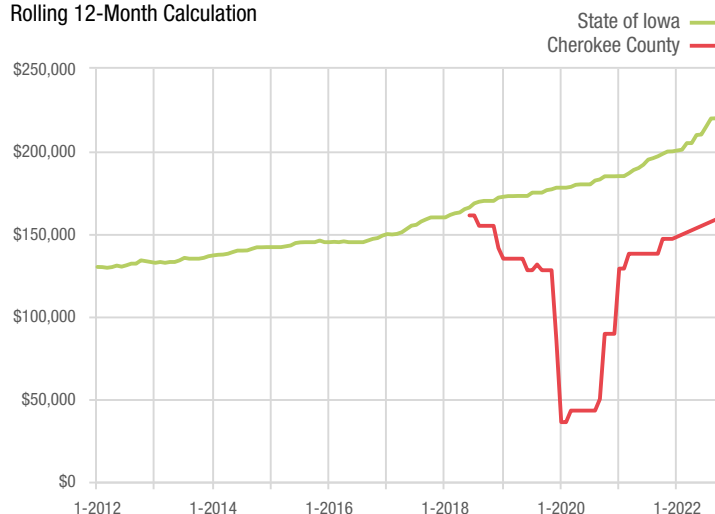
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.