

Local Market Update – October 2022

A Research Tool Provided by Iowa Association of REALTORS®



Des Moines County

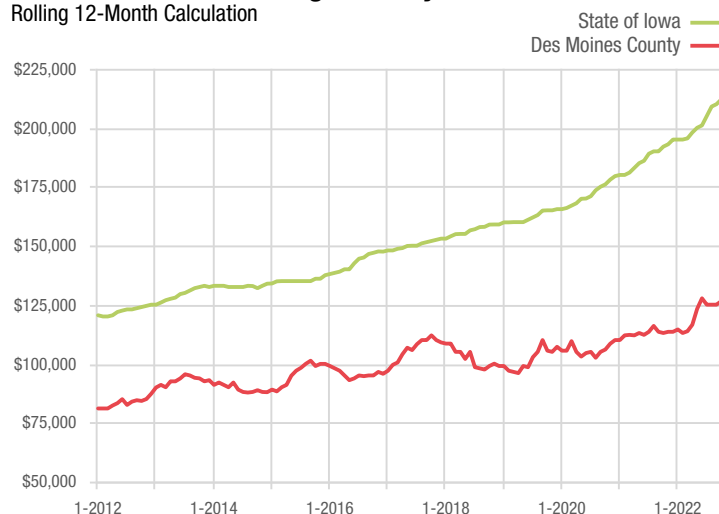
Single-Family Detached	October			Year to Date		
Key Metrics	2021	2022	% Change	Thru 10-2021	Thru 10-2022	% Change
New Listings	74	1	- 98.6%	680	347	- 49.0%
Pending Sales	52	1	- 98.1%	576	293	- 49.1%
Closed Sales	51	0	- 100.0%	556	276	- 50.4%
Days on Market Until Sale	47	—	—	63	53	- 15.9%
Median Sales Price*	\$105,000	—	—	\$114,000	\$132,650	+ 16.4%
Average Sales Price*	\$118,381	—	—	\$140,655	\$151,732	+ 7.9%
Percent of List Price Received*	96.4%	—	—	96.4%	96.4%	0.0%
Inventory of Homes for Sale	153	105	- 31.4%	—	—	—
Months Supply of Inventory	2.8	2.7	- 3.6%	—	—	—

Townhouse-Condo	October			Year to Date		
Key Metrics	2021	2022	% Change	Thru 10-2021	Thru 10-2022	% Change
New Listings	0	0	0.0%	18	15	- 16.7%
Pending Sales	2	0	- 100.0%	15	8	- 46.7%
Closed Sales	0	0	0.0%	14	9	- 35.7%
Days on Market Until Sale	—	—	—	133	29	- 78.2%
Median Sales Price*	—	—	—	\$213,500	\$272,400	+ 27.6%
Average Sales Price*	—	—	—	\$220,386	\$255,122	+ 15.8%
Percent of List Price Received*	—	—	—	97.4%	96.9%	- 0.5%
Inventory of Homes for Sale	3	4	+ 33.3%	—	—	—
Months Supply of Inventory	1.9	2.2	+ 15.8%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

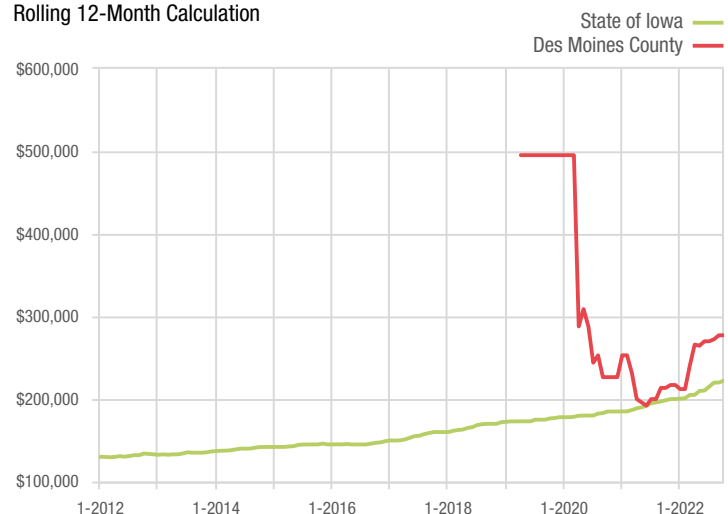
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.