

Local Market Update – October 2022

A Research Tool Provided by Iowa Association of REALTORS®



Emmet County

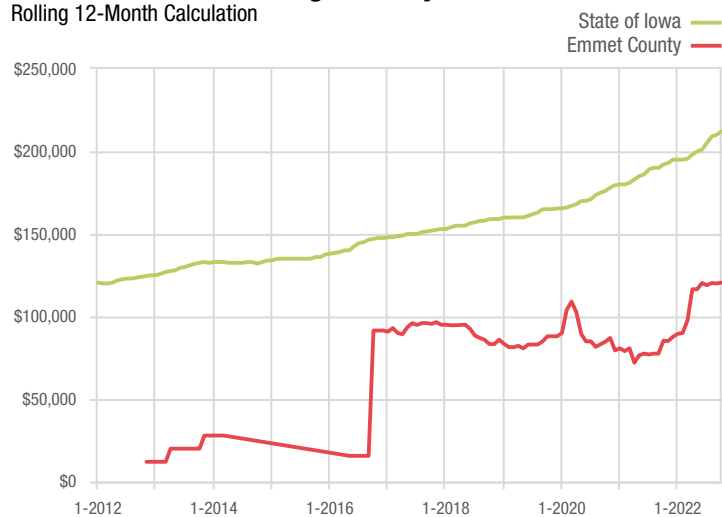
Single-Family Detached	October			Year to Date		
Key Metrics	2021	2022	% Change	Thru 10-2021	Thru 10-2022	% Change
New Listings	10	9	- 10.0%	130	108	- 16.9%
Pending Sales	10	6	- 40.0%	121	88	- 27.3%
Closed Sales	10	14	+ 40.0%	110	92	- 16.4%
Days on Market Until Sale	74	75	+ 1.4%	87	73	- 16.1%
Median Sales Price*	\$110,500	\$115,500	+ 4.5%	\$85,525	\$125,000	+ 46.2%
Average Sales Price*	\$117,605	\$143,029	+ 21.6%	\$93,391	\$145,599	+ 55.9%
Percent of List Price Received*	99.8%	97.7%	- 2.1%	93.3%	96.4%	+ 3.3%
Inventory of Homes for Sale	17	21	+ 23.5%	—	—	—
Months Supply of Inventory	1.4	2.4	+ 71.4%	—	—	—

Townhouse-Condo	October			Year to Date		
Key Metrics	2021	2022	% Change	Thru 10-2021	Thru 10-2022	% Change
New Listings	0	1	—	2	4	+ 100.0%
Pending Sales	1	2	+ 100.0%	2	4	+ 100.0%
Closed Sales	0	1	—	1	3	+ 200.0%
Days on Market Until Sale	—	115	—	245	123	- 49.8%
Median Sales Price*	—	\$46,400	—	\$85,000	\$106,000	+ 24.7%
Average Sales Price*	—	\$46,400	—	\$85,000	\$122,067	+ 43.6%
Percent of List Price Received*	—	100.0%	—	94.4%	97.5%	+ 3.3%
Inventory of Homes for Sale	1	1	0.0%	—	—	—
Months Supply of Inventory	1.0	0.8	- 20.0%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

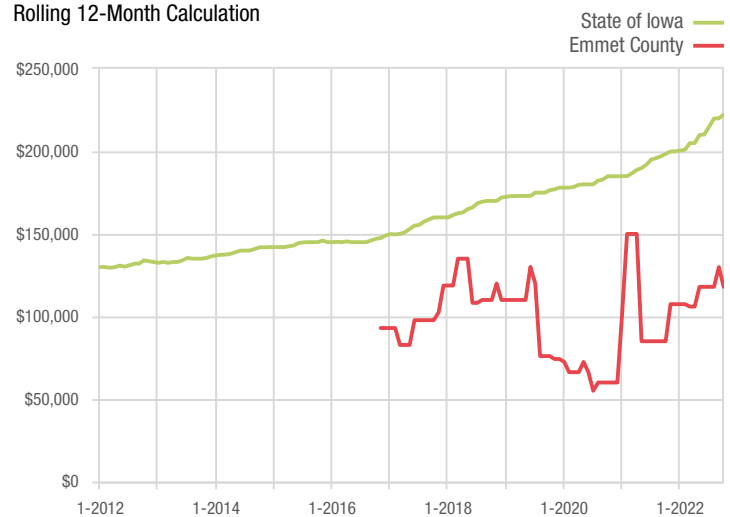
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.