

Local Market Update – October 2022

A Research Tool Provided by Iowa Association of REALTORS®



Fayette County

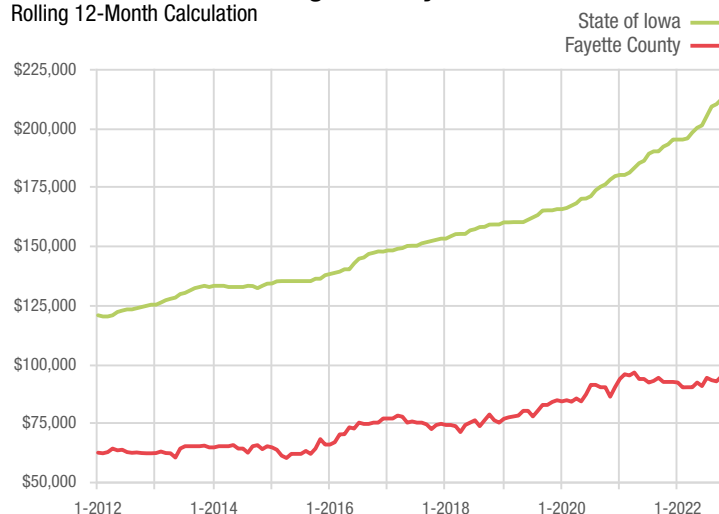
Single-Family Detached	October			Year to Date		
Key Metrics	2021	2022	% Change	Thru 10-2021	Thru 10-2022	% Change
New Listings	25	12	- 52.0%	222	220	- 0.9%
Pending Sales	9	10	+ 11.1%	211	184	- 12.8%
Closed Sales	22	14	- 36.4%	210	185	- 11.9%
Days on Market Until Sale	57	39	- 31.6%	96	54	- 43.8%
Median Sales Price*	\$65,975	\$78,250	+ 18.6%	\$92,000	\$94,000	+ 2.2%
Average Sales Price*	\$87,375	\$103,136	+ 18.0%	\$110,233	\$123,106	+ 11.7%
Percent of List Price Received*	99.0%	99.3%	+ 0.3%	95.1%	95.9%	+ 0.8%
Inventory of Homes for Sale	60	47	- 21.7%	—	—	—
Months Supply of Inventory	3.1	2.6	- 16.1%	—	—	—

Townhouse-Condo	October			Year to Date		
Key Metrics	2021	2022	% Change	Thru 10-2021	Thru 10-2022	% Change
New Listings	0	0	0.0%	1	2	+ 100.0%
Pending Sales	0	0	0.0%	1	1	0.0%
Closed Sales	0	0	0.0%	1	1	0.0%
Days on Market Until Sale	—	—	—	7	37	+ 428.6%
Median Sales Price*	—	—	—	\$130,000	\$210,000	+ 61.5%
Average Sales Price*	—	—	—	\$130,000	\$210,000	+ 61.5%
Percent of List Price Received*	—	—	—	89.7%	97.7%	+ 8.9%
Inventory of Homes for Sale	0	1	—	—	—	—
Months Supply of Inventory	—	1.0	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

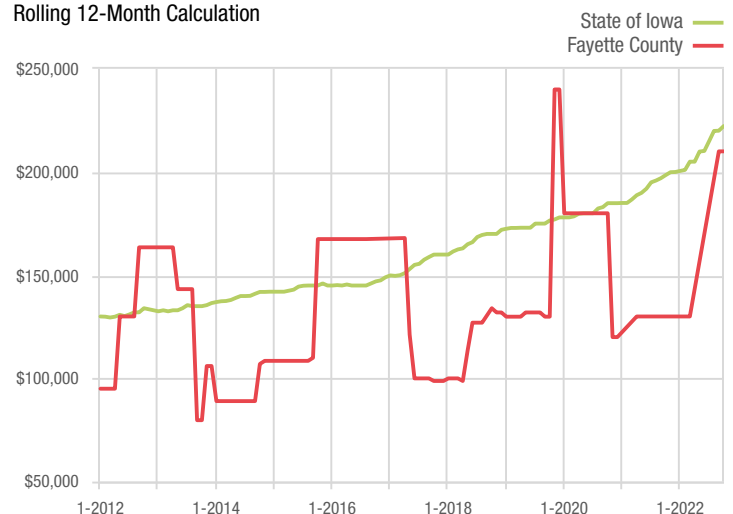
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.