Local Market Update – October 2022

A Research Tool Provided by Iowa Association of REALTORS®



First Congressional District

Includes Allamakee, Benton, Black Hawk, Bremer, Buchanan, Clayton, Delaware, Dubuque, Fayette, Howard, Iowa, Jackson, Jones, Linn, Marshall, Mitchell, Poweshiek, Tama, Winneshiek and Worth Counties

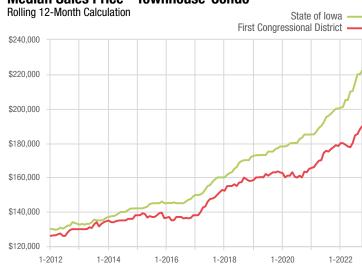
Single-Family Detached		October			Year to Date	
Key Metrics	2021	2022	% Change	Thru 10-2021	Thru 10-2022	% Change
New Listings	975	772	- 20.8%	9,726	9,130	- 6.1%
Pending Sales	888	577	- 35.0%	8,822	7,788	- 11.7%
Closed Sales	957	696	- 27.3%	8,326	7,666	- 7.9%
Days on Market Until Sale	26	21	- 19.2%	30	23	- 23.3%
Median Sales Price*	\$170,000	\$181,500	+ 6.8%	\$170,000	\$185,000	+ 8.8%
Average Sales Price*	\$199,811	\$228,630	+ 14.4%	\$203,572	\$222,681	+ 9.4%
Percent of List Price Received*	98.0%	98.4%	+ 0.4%	99.1%	99.7%	+ 0.6%
Inventory of Homes for Sale	1,188	1,365	+ 14.9%			
Months Supply of Inventory	1.4	1.8	+ 28.6%			

Townhouse-Condo		October			Year to Date	
Key Metrics	2021	2022	% Change	Thru 10-2021	Thru 10-2022	% Change
New Listings	94	89	- 5.3%	1,063	1,026	- 3.5%
Pending Sales	86	60	- 30.2%	984	858	- 12.8%
Closed Sales	86	90	+ 4.7%	959	862	- 10.1%
Days on Market Until Sale	20	26	+ 30.0%	42	30	- 28.6%
Median Sales Price*	\$183,450	\$200,750	+ 9.4%	\$180,000	\$191,250	+ 6.3%
Average Sales Price*	\$192,352	\$217,856	+ 13.3%	\$188,834	\$208,063	+ 10.2%
Percent of List Price Received*	99.0%	99.6%	+ 0.6%	100.0%	100.2%	+ 0.2%
Inventory of Homes for Sale	158	208	+ 31.6%		_	
Months Supply of Inventory	1.7	2.5	+ 47.1%			_

 $^{^{\}ast}$ Does not account for seller concessions; % Change may be extreme due to small sample size.

Median Sales Price - Single-Family Detached Rolling 12-Month Calculation State of Iowa -First Congressional District \$220,000 \$200,000 \$180,000 \$160,000 \$140,000 \$120,000 \$100,000 1-2014 1-2016 1-2018 1-2020 1-2022

Median Sales Price - Townhouse-Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of November 15, 2022. All data from the multiple listing services in the state of lowa. | Report © 2022 ShowingTime.