

# Local Market Update – October 2022

A Research Tool Provided by Iowa Association of REALTORS®



## Franklin County

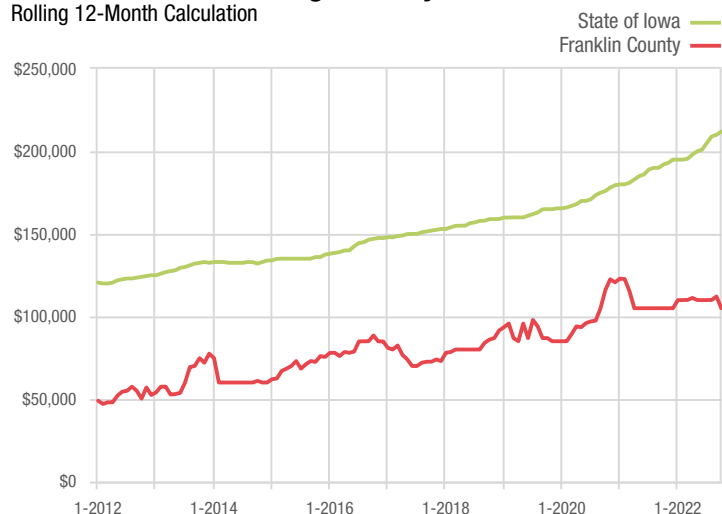
Single-Family Detached	October			Year to Date		
Key Metrics	2021	2022	% Change	Thru 10-2021	Thru 10-2022	% Change
New Listings	25	11	- 56.0%	191	115	- 39.8%
Pending Sales	18	2	- 88.9%	169	90	- 46.7%
Closed Sales	15	1	- 93.3%	156	92	- 41.0%
Days on Market Until Sale	55	3	- 94.5%	78	53	- 32.1%
Median Sales Price*	\$150,000	\$86,000	- 42.7%	\$105,000	\$104,000	- 1.0%
Average Sales Price*	\$123,480	\$86,000	- 30.4%	\$117,341	\$127,932	+ 9.0%
Percent of List Price Received*	97.3%	95.6%	- 1.7%	95.1%	95.7%	+ 0.6%
Inventory of Homes for Sale	54	35	- 35.2%	—	—	—
Months Supply of Inventory	3.5	3.4	- 2.9%	—	—	—

Townhouse-Condo	October			Year to Date		
Key Metrics	2021	2022	% Change	Thru 10-2021	Thru 10-2022	% Change
New Listings	0	0	0.0%	1	3	+ 200.0%
Pending Sales	0	0	0.0%	1	1	0.0%
Closed Sales	1	0	- 100.0%	1	1	0.0%
Days on Market Until Sale	3	—	—	3	41	+ 1,266.7%
Median Sales Price*	\$55,000	—	—	\$55,000	\$184,000	+ 234.5%
Average Sales Price*	\$55,000	—	—	\$55,000	\$184,000	+ 234.5%
Percent of List Price Received*	91.7%	—	—	91.7%	97.6%	+ 6.4%
Inventory of Homes for Sale	0	2	—	—	—	—
Months Supply of Inventory	—	2.0	—	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

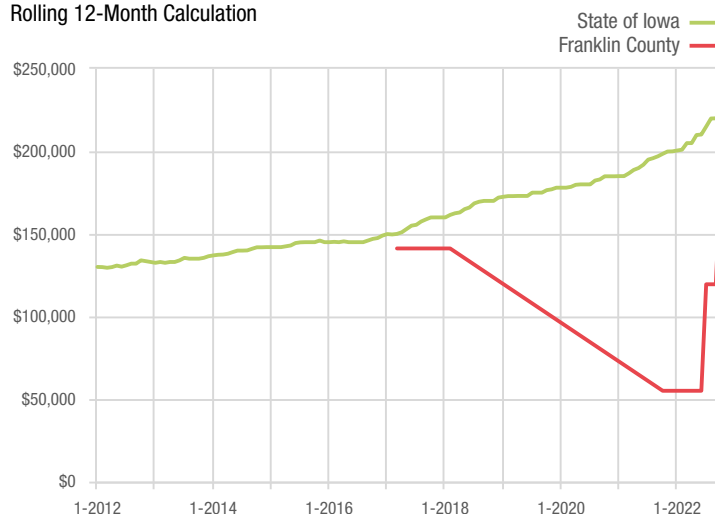
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.