

Local Market Update – October 2022

A Research Tool Provided by Iowa Association of REALTORS®



Grundy County

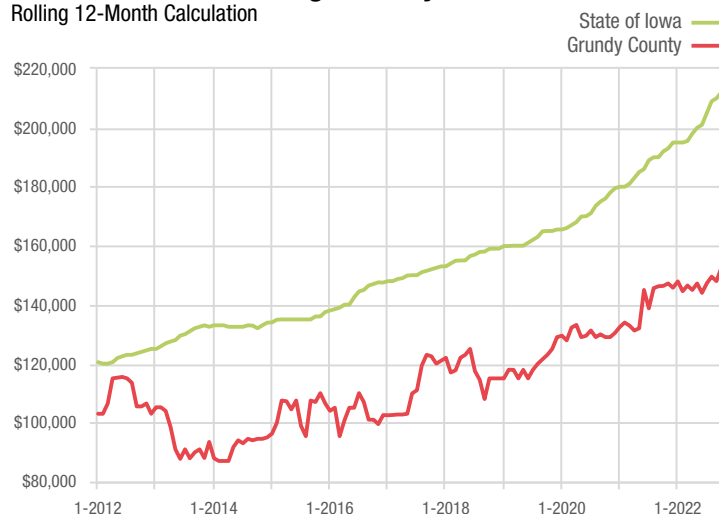
| Single-Family Detached | October | | | Year to Date | | |
|---------------------------------|-----------|-----------|----------|--------------|--------------|----------|
| Key Metrics | 2021 | 2022 | % Change | Thru 10-2021 | Thru 10-2022 | % Change |
| New Listings | 8 | 7 | - 12.5% | 120 | 128 | + 6.7% |
| Pending Sales | 10 | 5 | - 50.0% | 100 | 107 | + 7.0% |
| Closed Sales | 4 | 7 | + 75.0% | 94 | 104 | + 10.6% |
| Days on Market Until Sale | 15 | 24 | + 60.0% | 44 | 29 | - 34.1% |
| Median Sales Price* | \$120,250 | \$219,000 | + 82.1% | \$146,500 | \$155,000 | + 5.8% |
| Average Sales Price* | \$155,600 | \$218,957 | + 40.7% | \$166,950 | \$192,888 | + 15.5% |
| Percent of List Price Received* | 99.4% | 92.7% | - 6.7% | 96.0% | 97.0% | + 1.0% |
| Inventory of Homes for Sale | 26 | 25 | - 3.8% | — | — | — |
| Months Supply of Inventory | 2.7 | 2.3 | - 14.8% | — | — | — |

| Townhouse-Condo | October | | | Year to Date | | |
|---------------------------------|---------|-----------|----------|--------------|--------------|------------|
| Key Metrics | 2021 | 2022 | % Change | Thru 10-2021 | Thru 10-2022 | % Change |
| New Listings | 0 | 2 | — | 1 | 11 | + 1,000.0% |
| Pending Sales | 0 | 1 | — | 1 | 5 | + 400.0% |
| Closed Sales | 0 | 2 | — | 1 | 5 | + 400.0% |
| Days on Market Until Sale | — | 44 | — | 28 | 29 | + 3.6% |
| Median Sales Price* | — | \$206,450 | — | \$312,000 | \$210,000 | - 32.7% |
| Average Sales Price* | — | \$206,450 | — | \$312,000 | \$208,280 | - 33.2% |
| Percent of List Price Received* | — | 94.3% | — | 96.0% | 94.8% | - 1.3% |
| Inventory of Homes for Sale | 0 | 4 | — | — | — | — |
| Months Supply of Inventory | — | 4.0 | — | — | — | — |

* Does not account for seller concessions; % Change may be extreme due to small sample size.

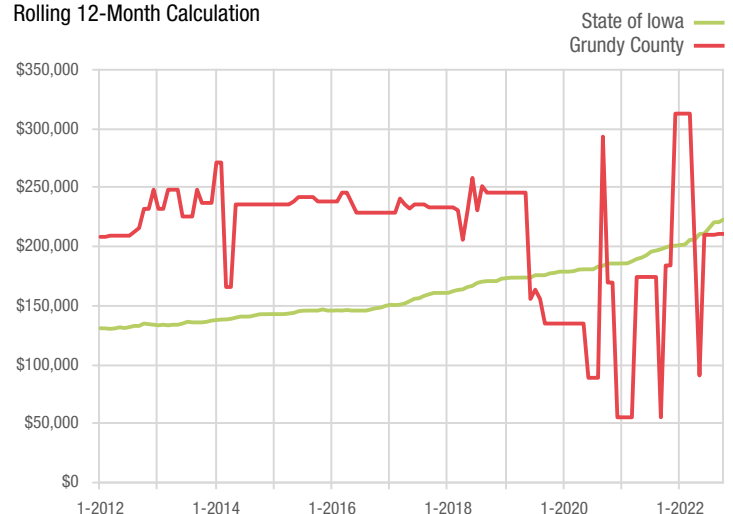
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.