Local Market Update – October 2022A Research Tool Provided by Iowa Association of REALTORS®



Hancock County

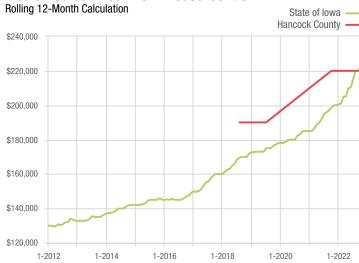
| Single-Family Detached | | October | | | Year to Date | | | |
|---------------------------------|-----------|-----------|----------|--------------|--------------|----------|--|--|
| Key Metrics | 2021 | 2022 | % Change | Thru 10-2021 | Thru 10-2022 | % Change | | |
| New Listings | 21 | 1 | - 95.2% | 186 | 104 | - 44.1% | | |
| Pending Sales | 15 | 0 | - 100.0% | 157 | 92 | - 41.4% | | |
| Closed Sales | 14 | 1 | - 92.9% | 142 | 81 | - 43.0% | | |
| Days on Market Until Sale | 106 | 71 | - 33.0% | 78 | 76 | - 2.6% | | |
| Median Sales Price* | \$132,500 | \$144,000 | + 8.7% | \$133,750 | \$118,500 | - 11.4% | | |
| Average Sales Price* | \$121,375 | \$144,000 | + 18.6% | \$146,139 | \$125,764 | - 13.9% | | |
| Percent of List Price Received* | 92.3% | 96.1% | + 4.1% | 95.4% | 95.6% | + 0.2% | | |
| Inventory of Homes for Sale | 47 | 47 | 0.0% | | | | | |
| Months Supply of Inventory | 3.1 | 4.3 | + 38.7% | | | | | |

| Townhouse-Condo | | October | | | Year to Date | |
|---------------------------------|-----------|---------|----------|--------------|--------------|----------|
| Key Metrics | 2021 | 2022 | % Change | Thru 10-2021 | Thru 10-2022 | % Change |
| New Listings | 0 | 0 | 0.0% | 2 | 2 | 0.0% |
| Pending Sales | 0 | 0 | 0.0% | 1 | 0 | - 100.0% |
| Closed Sales | 1 | 0 | - 100.0% | 1 | 0 | - 100.0% |
| Days on Market Until Sale | 5 | _ | _ | 5 | | |
| Median Sales Price* | \$220,000 | | _ | \$220,000 | | |
| Average Sales Price* | \$220,000 | | _ | \$220,000 | | _ |
| Percent of List Price Received* | 100.0% | | _ | 100.0% | | |
| Inventory of Homes for Sale | 0 | 2 | _ | | _ | _ |
| Months Supply of Inventory | | | _ | | | |

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.

Median Sales Price - Single-Family Detached Rolling 12-Month Calculation State of Iowa -Hancock County \$225,000 \$200,000 \$175,000 \$150,000 \$125,000 \$100,000 \$75,000 1-2014 1-2016 1-2018 1-2020 1-2022





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.