

Local Market Update – October 2022

A Research Tool Provided by Iowa Association of REALTORS®



Kossuth County

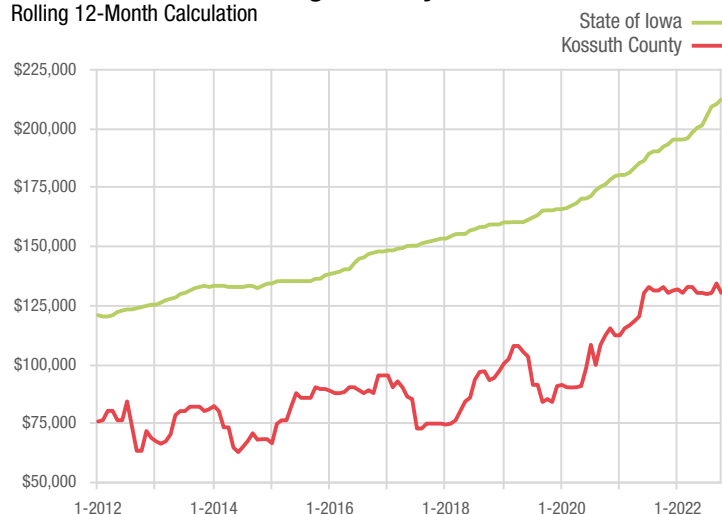
Single-Family Detached	October			Year to Date		
Key Metrics	2021	2022	% Change	Thru 10-2021	Thru 10-2022	% Change
New Listings	11	2	- 81.8%	184	106	- 42.4%
Pending Sales	7	0	- 100.0%	141	70	- 50.4%
Closed Sales	16	5	- 68.8%	138	76	- 44.9%
Days on Market Until Sale	69	123	+ 78.3%	78	81	+ 3.8%
Median Sales Price*	\$149,000	\$137,000	- 8.1%	\$132,247	\$135,500	+ 2.5%
Average Sales Price*	\$169,144	\$166,550	- 1.5%	\$143,301	\$157,463	+ 9.9%
Percent of List Price Received*	97.1%	99.0%	+ 2.0%	94.5%	95.4%	+ 1.0%
Inventory of Homes for Sale	45	48	+ 6.7%	—	—	—
Months Supply of Inventory	3.5	5.4	+ 54.3%	—	—	—

Townhouse-Condo	October			Year to Date		
Key Metrics	2021	2022	% Change	Thru 10-2021	Thru 10-2022	% Change
New Listings	2	0	- 100.0%	6	2	- 66.7%
Pending Sales	0	0	0.0%	3	1	- 66.7%
Closed Sales	1	0	- 100.0%	3	2	- 33.3%
Days on Market Until Sale	165	—	—	92	100	+ 8.7%
Median Sales Price*	\$242,000	—	—	\$137,500	\$155,000	+ 12.7%
Average Sales Price*	\$242,000	—	—	\$166,833	\$155,000	- 7.1%
Percent of List Price Received*	97.2%	—	—	93.8%	95.5%	+ 1.8%
Inventory of Homes for Sale	3	1	- 66.7%	—	—	—
Months Supply of Inventory	3.0	1.0	- 66.7%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

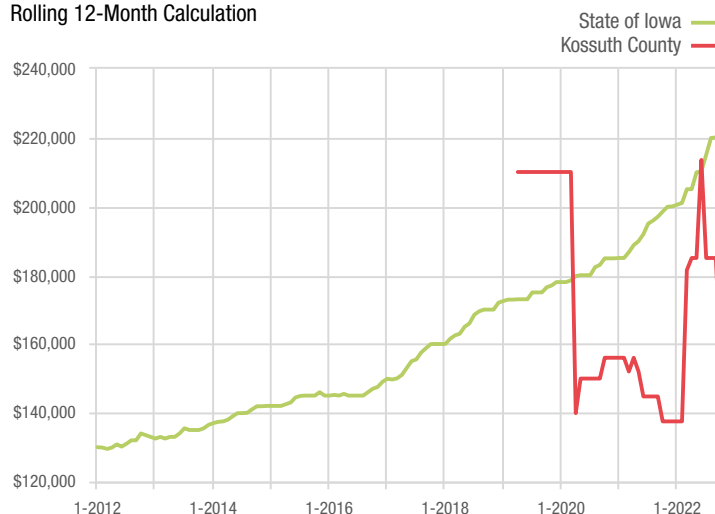
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.