

Local Market Update – October 2022

A Research Tool Provided by Iowa Association of REALTORS®



Lee County

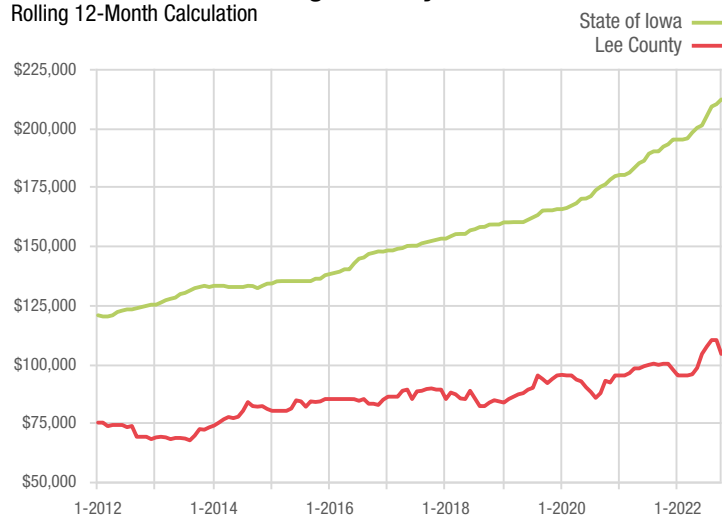
Single-Family Detached	October			Year to Date		
Key Metrics	2021	2022	% Change	Thru 10-2021	Thru 10-2022	% Change
New Listings	44	0	- 100.0%	385	194	- 49.6%
Pending Sales	36	0	- 100.0%	302	150	- 50.3%
Closed Sales	39	0	- 100.0%	284	144	- 49.3%
Days on Market Until Sale	44	—	—	68	67	- 1.5%
Median Sales Price*	\$140,500	—	—	\$99,950	\$113,000	+ 13.1%
Average Sales Price*	\$133,055	—	—	\$125,943	\$133,020	+ 5.6%
Percent of List Price Received*	96.1%	—	—	95.1%	95.5%	+ 0.4%
Inventory of Homes for Sale	97	89	- 8.2%	—	—	—
Months Supply of Inventory	3.2	4.0	+ 25.0%	—	—	—

Townhouse-Condo	October			Year to Date		
Key Metrics	2021	2022	% Change	Thru 10-2021	Thru 10-2022	% Change
New Listings	0	0	0.0%	6	1	- 83.3%
Pending Sales	0	0	0.0%	5	1	- 80.0%
Closed Sales	0	0	0.0%	5	2	- 60.0%
Days on Market Until Sale	—	—	—	33	7	- 78.8%
Median Sales Price*	—	—	—	\$92,000	\$118,500	+ 28.8%
Average Sales Price*	—	—	—	\$91,000	\$118,500	+ 30.2%
Percent of List Price Received*	—	—	—	96.5%	100.3%	+ 3.9%
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

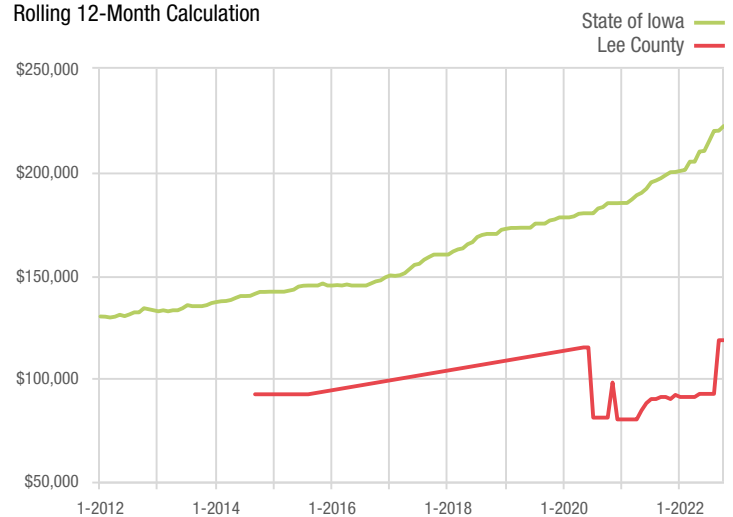
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.