Local Market Update – October 2022A Research Tool Provided by Iowa Association of REALTORS®



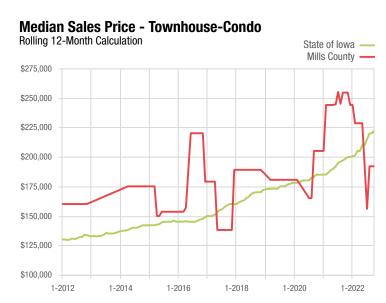
Mills County

Single-Family Detached		October			Year to Date	
Key Metrics	2021	2022	% Change	Thru 10-2021	Thru 10-2022	% Change
New Listings	9	21	+ 133.3%	107	146	+ 36.4%
Pending Sales	8	8	0.0%	96	104	+ 8.3%
Closed Sales	9	11	+ 22.2%	99	99	0.0%
Days on Market Until Sale	6	15	+ 150.0%	22	16	- 27.3%
Median Sales Price*	\$179,000	\$325,000	+ 81.6%	\$180,000	\$232,000	+ 28.9%
Average Sales Price*	\$237,500	\$278,455	+ 17.2%	\$227,847	\$296,484	+ 30.1%
Percent of List Price Received*	101.2%	97.9%	- 3.3%	100.5%	99.7%	- 0.8%
Inventory of Homes for Sale	11	22	+ 100.0%		_	
Months Supply of Inventory	1.1	2.2	+ 100.0%			

Townhouse-Condo		October			Year to Date	
Key Metrics	2021	2022	% Change	Thru 10-2021	Thru 10-2022	% Change
New Listings	0	0	0.0%	13	0	- 100.0%
Pending Sales	1	0	- 100.0%	5	0	- 100.0%
Closed Sales	0	0	0.0%	4	0	- 100.0%
Days on Market Until Sale		_	_	63		_
Median Sales Price*			_	\$254,500		_
Average Sales Price*	_		_	\$223,500	_	_
Percent of List Price Received*			_	100.6%		_
Inventory of Homes for Sale	0	0	0.0%		_	_
Months Supply of Inventory			_			

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.

Median Sales Price - Single-Family Detached Rolling 12-Month Calculation State of Iowa -Mills County \$250,000 \$225,000 \$200,000 \$175,000 \$150,000 \$125,000 \$100,000 \$75,000 1-2012 1-2014 1-2016 1-2018 1-2020 1-2022



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.