

# Local Market Update – October 2022

A Research Tool Provided by Iowa Association of REALTORS®



## Mitchell County

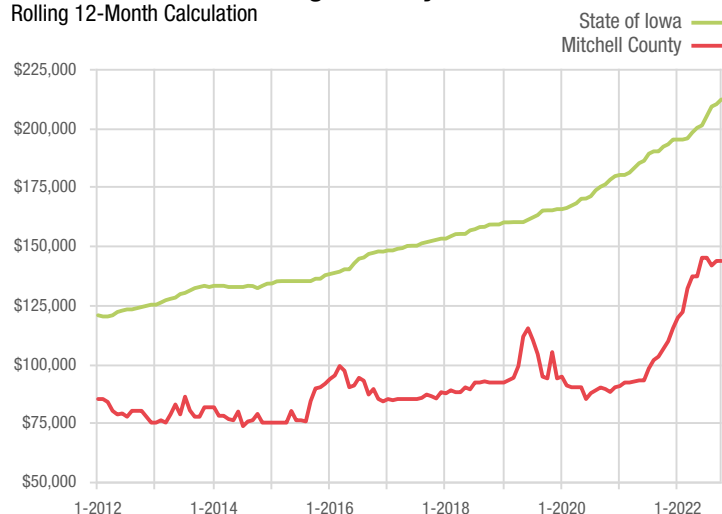
Single-Family Detached	October			Year to Date		
Key Metrics	2021	2022	% Change	Thru 10-2021	Thru 10-2022	% Change
New Listings	6	6	0.0%	93	103	+ 10.8%
Pending Sales	13	6	- 53.8%	86	93	+ 8.1%
Closed Sales	14	6	- 57.1%	80	83	+ 3.8%
Days on Market Until Sale	41	26	- 36.6%	56	34	- 39.3%
Median Sales Price*	\$119,375	\$103,330	- 13.4%	\$108,500	\$139,000	+ 28.1%
Average Sales Price*	\$141,125	\$108,943	- 22.8%	\$124,264	\$151,784	+ 22.1%
Percent of List Price Received*	95.5%	93.9%	- 1.7%	95.5%	96.3%	+ 0.8%
Inventory of Homes for Sale	15	17	+ 13.3%	—	—	—
Months Supply of Inventory	1.7	1.9	+ 11.8%	—	—	—

Townhouse-Condo	October			Year to Date		
Key Metrics	2021	2022	% Change	Thru 10-2021	Thru 10-2022	% Change
New Listings	0	0	0.0%	0	1	—
Pending Sales	0	0	0.0%	1	1	0.0%
Closed Sales	0	0	0.0%	1	1	0.0%
Days on Market Until Sale	—	—	—	196	1	- 99.5%
Median Sales Price*	—	—	—	\$122,000	\$319,000	+ 161.5%
Average Sales Price*	—	—	—	\$122,000	\$319,000	+ 161.5%
Percent of List Price Received*	—	—	—	99.2%	100.0%	+ 0.8%
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

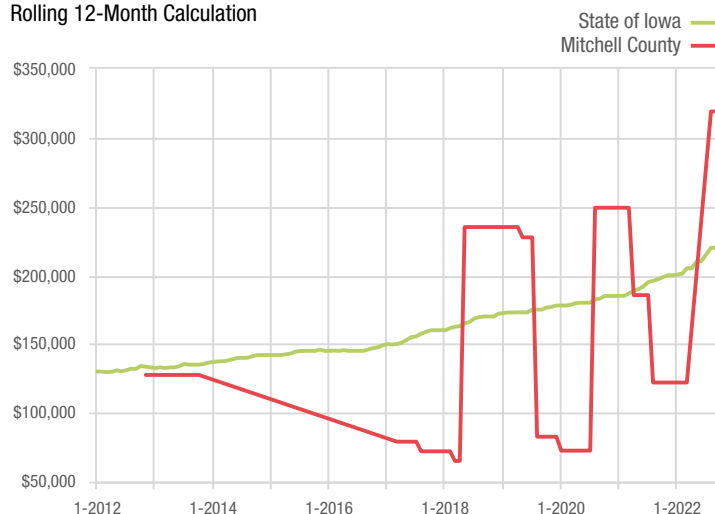
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.