

Local Market Update – October 2022

A Research Tool Provided by Iowa Association of REALTORS®



Northeast Iowa Regional Board of REALTORS®

Includes Allamakee, Black Hawk, Bremer, Buchanan, Butler, Chickasaw, Clayton, Delaware, Fayette, Floyd, Howard, Mitchell and Winneshiek Counties

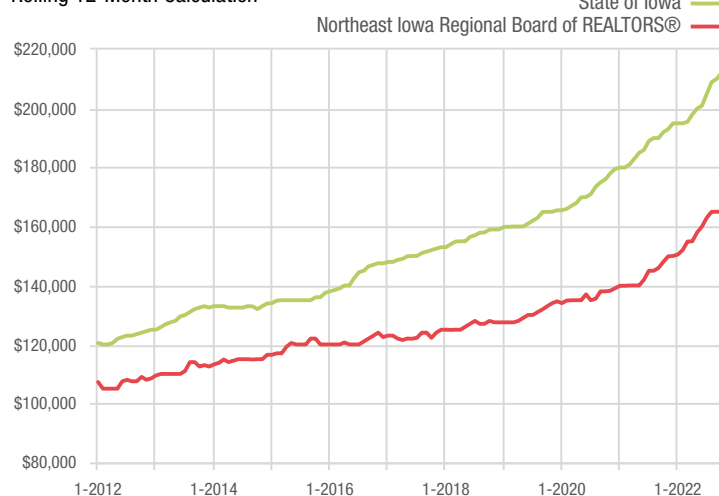
| Single-Family Detached | October | | | Year to Date | | |
|---------------------------------|-----------|-----------|----------|--------------|--------------|----------|
| | 2021 | 2022 | % Change | Thru 10-2021 | Thru 10-2022 | % Change |
| New Listings | 346 | 305 | - 11.8% | 3,836 | 3,510 | - 8.5% |
| Pending Sales | 317 | 233 | - 26.5% | 3,544 | 3,064 | - 13.5% |
| Closed Sales | 407 | 270 | - 33.7% | 3,393 | 3,022 | - 10.9% |
| Days on Market Until Sale | 27 | 19 | - 29.6% | 40 | 26 | - 35.0% |
| Median Sales Price* | \$149,900 | \$159,950 | + 6.7% | \$150,000 | \$169,000 | + 12.7% |
| Average Sales Price* | \$175,216 | \$197,195 | + 12.5% | \$178,907 | \$196,851 | + 10.0% |
| Percent of List Price Received* | 97.5% | 98.3% | + 0.8% | 97.8% | 99.3% | + 1.5% |
| Inventory of Homes for Sale | 522 | 514 | - 1.5% | — | — | — |
| Months Supply of Inventory | 1.6 | 1.7 | + 6.3% | — | — | — |

| Townhouse-Condo | October | | | Year to Date | | |
|---------------------------------|-----------|-----------|----------|--------------|--------------|----------|
| | 2021 | 2022 | % Change | Thru 10-2021 | Thru 10-2022 | % Change |
| New Listings | 21 | 18 | - 14.3% | 206 | 246 | + 19.4% |
| Pending Sales | 19 | 20 | + 5.3% | 197 | 207 | + 5.1% |
| Closed Sales | 17 | 27 | + 58.8% | 198 | 203 | + 2.5% |
| Days on Market Until Sale | 12 | 31 | + 158.3% | 47 | 28 | - 40.4% |
| Median Sales Price* | \$158,000 | \$195,000 | + 23.4% | \$169,950 | \$190,000 | + 11.8% |
| Average Sales Price* | \$160,806 | \$221,110 | + 37.5% | \$173,678 | \$206,309 | + 18.8% |
| Percent of List Price Received* | 97.8% | 100.0% | + 2.2% | 98.0% | 100.6% | + 2.7% |
| Inventory of Homes for Sale | 31 | 39 | + 25.8% | — | — | — |
| Months Supply of Inventory | 1.6 | 2.0 | + 25.0% | — | — | — |

* Does not account for seller concessions; % Change may be extreme due to small sample size.

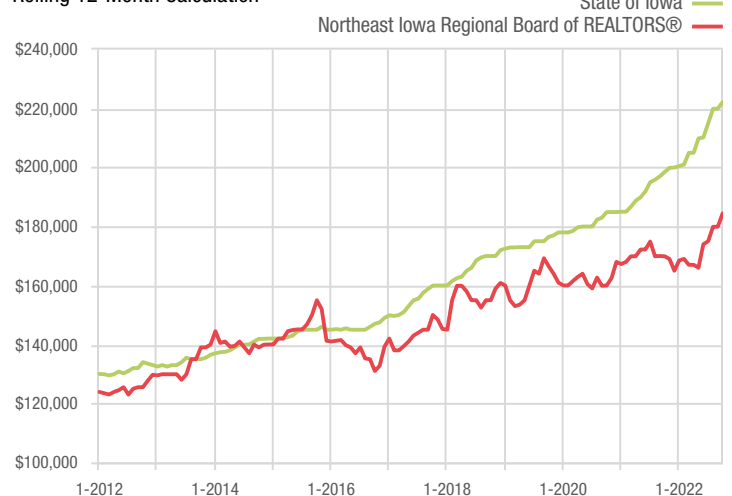
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of November 15, 2022. All data from the multiple listing services in the state of Iowa. | Report © 2022 ShowingTime.