

Local Market Update – October 2022

A Research Tool Provided by Iowa Association of REALTORS®



O'Brien County

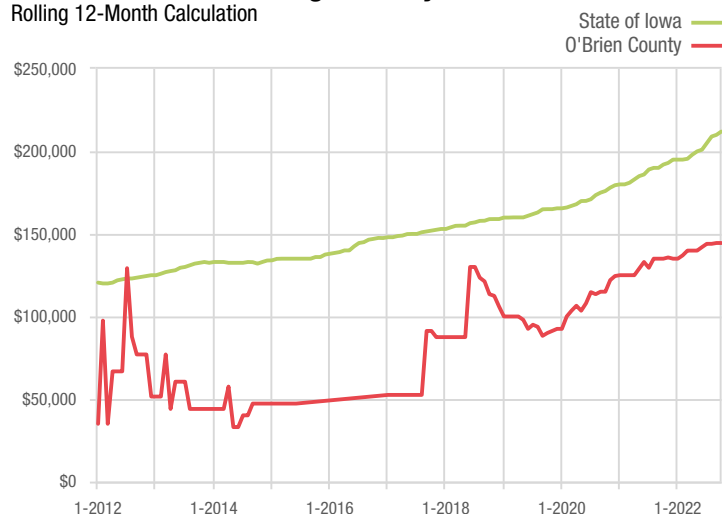
Single-Family Detached	October			Year to Date		
Key Metrics	2021	2022	% Change	Thru 10-2021	Thru 10-2022	% Change
New Listings	14	12	- 14.3%	110	109	- 0.9%
Pending Sales	11	9	- 18.2%	101	91	- 9.9%
Closed Sales	9	11	+ 22.2%	96	83	- 13.5%
Days on Market Until Sale	74	62	- 16.2%	73	44	- 39.7%
Median Sales Price*	\$145,000	\$146,000	+ 0.7%	\$131,000	\$145,000	+ 10.7%
Average Sales Price*	\$157,389	\$144,536	- 8.2%	\$146,691	\$160,334	+ 9.3%
Percent of List Price Received*	93.2%	93.3%	+ 0.1%	94.0%	95.1%	+ 1.2%
Inventory of Homes for Sale	21	21	0.0%	—	—	—
Months Supply of Inventory	2.2	2.5	+ 13.6%	—	—	—

Townhouse-Condo	October			Year to Date		
Key Metrics	2021	2022	% Change	Thru 10-2021	Thru 10-2022	% Change
New Listings	2	2	0.0%	8	6	- 25.0%
Pending Sales	2	1	- 50.0%	9	5	- 44.4%
Closed Sales	2	1	- 50.0%	8	5	- 37.5%
Days on Market Until Sale	163	74	- 54.6%	67	39	- 41.8%
Median Sales Price*	\$77,500	\$157,000	+ 102.6%	\$104,250	\$157,000	+ 50.6%
Average Sales Price*	\$77,500	\$157,000	+ 102.6%	\$109,625	\$134,360	+ 22.6%
Percent of List Price Received*	92.5%	99.1%	+ 7.1%	98.8%	95.2%	- 3.6%
Inventory of Homes for Sale	1	2	+ 100.0%	—	—	—
Months Supply of Inventory	0.8	1.7	+ 112.5%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

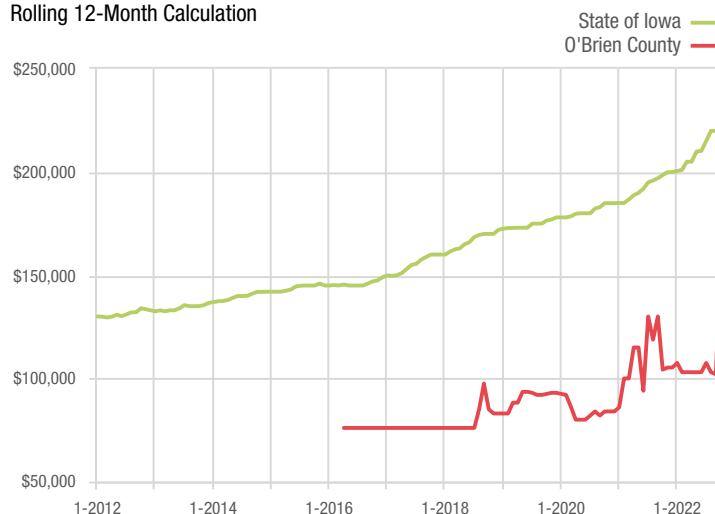
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.