

# Local Market Update – October 2022

A Research Tool Provided by Iowa Association of REALTORS®



## Palo Alto County

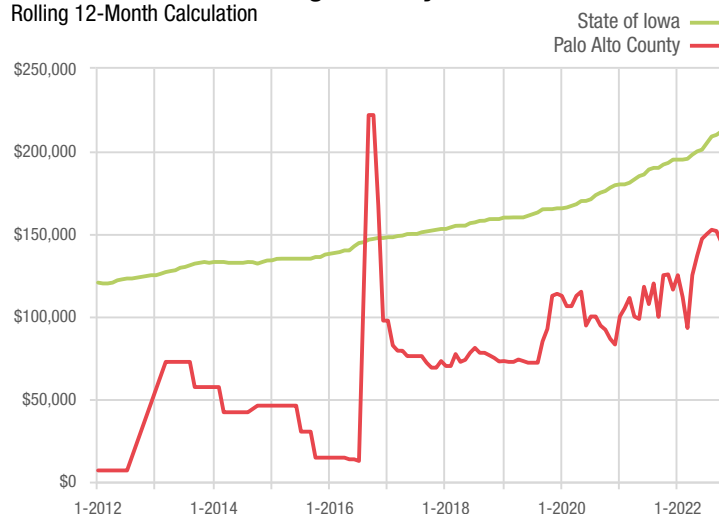
Single-Family Detached	October			Year to Date		
Key Metrics	2021	2022	% Change	Thru 10-2021	Thru 10-2022	% Change
New Listings	14	4	- 71.4%	83	65	- 21.7%
Pending Sales	8	2	- 75.0%	71	54	- 23.9%
Closed Sales	3	4	+ 33.3%	67	54	- 19.4%
Days on Market Until Sale	153	99	- 35.3%	100	75	- 25.0%
Median Sales Price*	\$200,000	<b>\$81,750</b>	- 59.1%	\$126,000	<b>\$153,750</b>	+ 22.0%
Average Sales Price*	\$266,667	<b>\$80,875</b>	- 69.7%	\$144,844	<b>\$155,214</b>	+ 7.2%
Percent of List Price Received*	94.3%	<b>92.3%</b>	- 2.1%	95.5%	<b>95.7%</b>	+ 0.2%
Inventory of Homes for Sale	23	14	- 39.1%	—	—	—
Months Supply of Inventory	3.5	2.6	- 25.7%	—	—	—

Townhouse-Condo	October			Year to Date		
Key Metrics	2021	2022	% Change	Thru 10-2021	Thru 10-2022	% Change
New Listings	0	1	—	0	2	—
Pending Sales	0	0	0.0%	0	1	—
Closed Sales	0	1	—	0	1	—
Days on Market Until Sale	—	206	—	—	206	—
Median Sales Price*	—	<b>\$150,000</b>	—	—	<b>\$150,000</b>	—
Average Sales Price*	—	<b>\$150,000</b>	—	—	<b>\$150,000</b>	—
Percent of List Price Received*	—	<b>93.8%</b>	—	—	<b>93.8%</b>	—
Inventory of Homes for Sale	0	1	—	—	—	—
Months Supply of Inventory	—	1.0	—	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

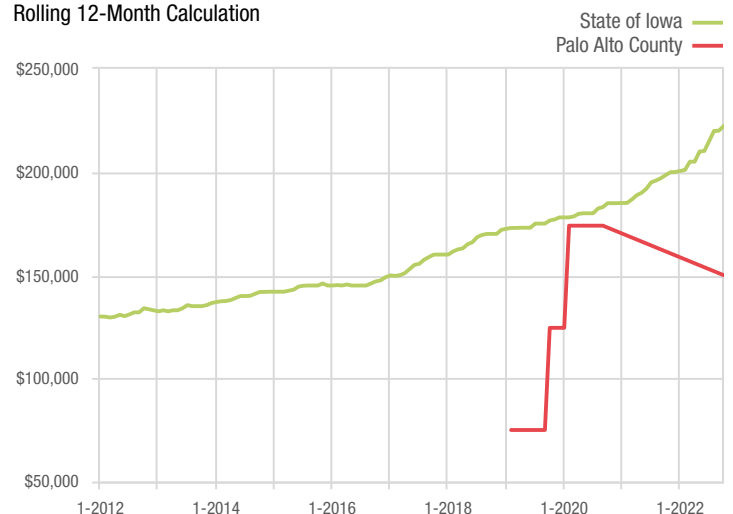
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.