## **Local Market Update – October 2022**A Research Tool Provided by Iowa Association of REALTORS®



## **Poweshiek County**

Single-Family Detached	October			Year to Date			
Key Metrics	2021	2022	% Change	Thru 10-2021	Thru 10-2022	% Change	
New Listings	26	11	- 57.7%	314	233	- 25.8%	
Pending Sales	23	14	- 39.1%	263	180	- 31.6%	
Closed Sales	33	9	- 72.7%	255	152	- 40.4%	
Days on Market Until Sale	42	38	- 9.5%	53	45	- 15.1%	
Median Sales Price*	\$215,000	\$177,500	- 17.4%	\$175,000	\$196,000	+ 12.0%	
Average Sales Price*	\$254,648	\$256,500	+ 0.7%	\$210,899	\$235,566	+ 11.7%	
Percent of List Price Received*	95.9%	93.9%	- 2.1%	96.7%	95.5%	- 1.2%	
Inventory of Homes for Sale	71	72	+ 1.4%				
Months Supply of Inventory	2.8	4.0	+ 42.9%				

Townhouse-Condo		October			Year to Date	
Key Metrics	2021	2022	% Change	Thru 10-2021	Thru 10-2022	% Change
New Listings	0	0	0.0%	11	3	- 72.7%
Pending Sales	1	0	- 100.0%	10	1	- 90.0%
Closed Sales	1	0	- 100.0%	10	1	- 90.0%
Days on Market Until Sale	8		_	18	8	- 55.6%
Median Sales Price*	\$175,000		_	\$171,000	\$254,900	+ 49.1%
Average Sales Price*	\$175,000		_	\$169,590	\$254,900	+ 50.3%
Percent of List Price Received*	97.8%		_	99.9%	100.0%	+ 0.1%
Inventory of Homes for Sale	1	1	0.0%			
Months Supply of Inventory	0.7	1.0	+ 42.9%			

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**Median Sales Price - Single-Family Detached** 

1-2014

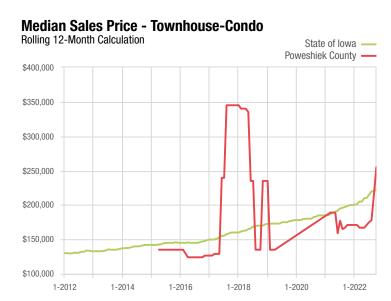
Rolling 12-Month Calculation

## **Poweshiek County** \$220,000 \$200,000 \$180,000 \$160,000 \$140,000 \$120,000 \$100,000

1-2016

1-2018

1-2020



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

1-2022

<sup>\*</sup> Does not account for seller concessions; % Change may be extreme due to small sample size.