Local Market Update – October 2022A Research Tool Provided by Iowa Association of REALTORS®



Quad City Area REALTOR® Association

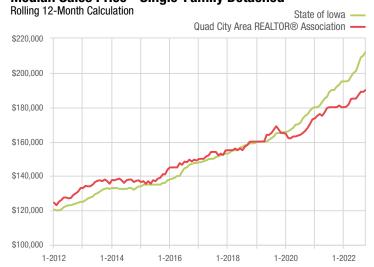
Includes Clinton and Scott Counties

| Single-Family Detached | | October | | | Year to Date | |
|---------------------------------|-----------|-----------|----------|--------------|--------------|----------|
| Key Metrics | 2021 | 2022 | % Change | Thru 10-2021 | Thru 10-2022 | % Change |
| New Listings | 286 | 215 | - 24.8% | 3,254 | 2,889 | - 11.2% |
| Pending Sales | 278 | 182 | - 34.5% | 2,788 | 2,484 | - 10.9% |
| Closed Sales | 254 | 244 | - 3.9% | 2,655 | 2,499 | - 5.9% |
| Days on Market Until Sale | 20 | 22 | + 10.0% | 27 | 22 | - 18.5% |
| Median Sales Price* | \$175,000 | \$203,275 | + 16.2% | \$181,000 | \$195,000 | + 7.7% |
| Average Sales Price* | \$228,160 | \$243,026 | + 6.5% | \$227,076 | \$241,774 | + 6.5% |
| Percent of List Price Received* | 99.2% | 98.8% | - 0.4% | 99.6% | 99.8% | + 0.2% |
| Inventory of Homes for Sale | 465 | 441 | - 5.2% | | _ | |
| Months Supply of Inventory | 1.7 | 1.8 | + 5.9% | | | |

| Townhouse-Condo | | October | | | Year to Date | |
|---------------------------------|-----------|-----------|----------|--------------|--------------|----------|
| Key Metrics | 2021 | 2022 | % Change | Thru 10-2021 | Thru 10-2022 | % Change |
| New Listings | 42 | 25 | - 40.5% | 353 | 317 | - 10.2% |
| Pending Sales | 27 | 19 | - 29.6% | 303 | 250 | - 17.5% |
| Closed Sales | 27 | 24 | - 11.1% | 288 | 265 | - 8.0% |
| Days on Market Until Sale | 12 | 8 | - 33.3% | 28 | 22 | - 21.4% |
| Median Sales Price* | \$205,000 | \$244,950 | + 19.5% | \$199,250 | \$220,000 | + 10.4% |
| Average Sales Price* | \$213,929 | \$250,285 | + 17.0% | \$214,180 | \$231,724 | + 8.2% |
| Percent of List Price Received* | 98.3% | 99.1% | + 0.8% | 99.8% | 99.5% | - 0.3% |
| Inventory of Homes for Sale | 54 | 64 | + 18.5% | | _ | _ |
| Months Supply of Inventory | 1.9 | 2.5 | + 31.6% | | | |

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.

Median Sales Price - Single-Family Detached



Median Sales Price - Townhouse-Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.