

Local Market Update – October 2022

A Research Tool Provided by Iowa Association of REALTORS®



Sioux County

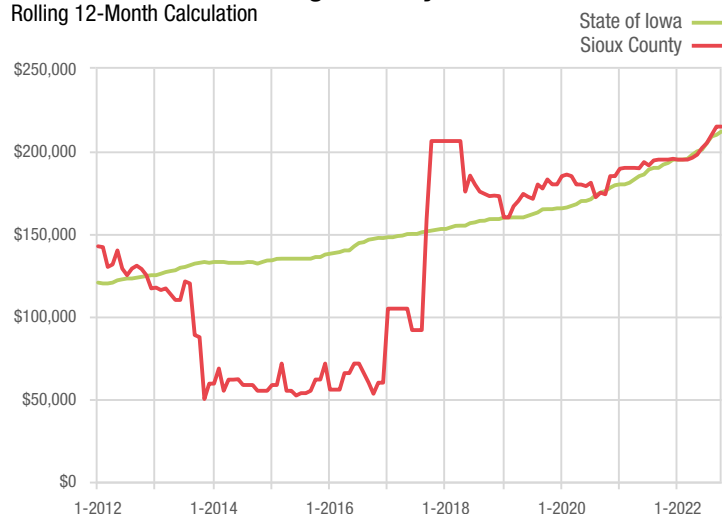
Single-Family Detached	October			Year to Date		
Key Metrics	2021	2022	% Change	Thru 10-2021	Thru 10-2022	% Change
New Listings	22	14	- 36.4%	268	217	- 19.0%
Pending Sales	27	19	- 29.6%	256	196	- 23.4%
Closed Sales	26	13	- 50.0%	249	187	- 24.9%
Days on Market Until Sale	29	20	- 31.0%	40	31	- 22.5%
Median Sales Price*	\$232,500	\$247,000	+ 6.2%	\$195,000	\$217,000	+ 11.3%
Average Sales Price*	\$238,910	\$244,577	+ 2.4%	\$208,960	\$240,135	+ 14.9%
Percent of List Price Received*	95.0%	97.5%	+ 2.6%	97.2%	98.1%	+ 0.9%
Inventory of Homes for Sale	37	32	- 13.5%	—	—	—
Months Supply of Inventory	1.5	1.6	+ 6.7%	—	—	—

Townhouse-Condo	October			Year to Date		
Key Metrics	2021	2022	% Change	Thru 10-2021	Thru 10-2022	% Change
New Listings	2	3	+ 50.0%	24	22	- 8.3%
Pending Sales	1	0	- 100.0%	18	17	- 5.6%
Closed Sales	4	0	- 100.0%	18	17	- 5.6%
Days on Market Until Sale	13	—	—	49	43	- 12.2%
Median Sales Price*	\$182,500	—	—	\$177,000	\$163,000	- 7.9%
Average Sales Price*	\$182,500	—	—	\$193,722	\$207,188	+ 7.0%
Percent of List Price Received*	97.7%	—	—	97.7%	100.1%	+ 2.5%
Inventory of Homes for Sale	6	6	0.0%	—	—	—
Months Supply of Inventory	3.6	3.1	- 13.9%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

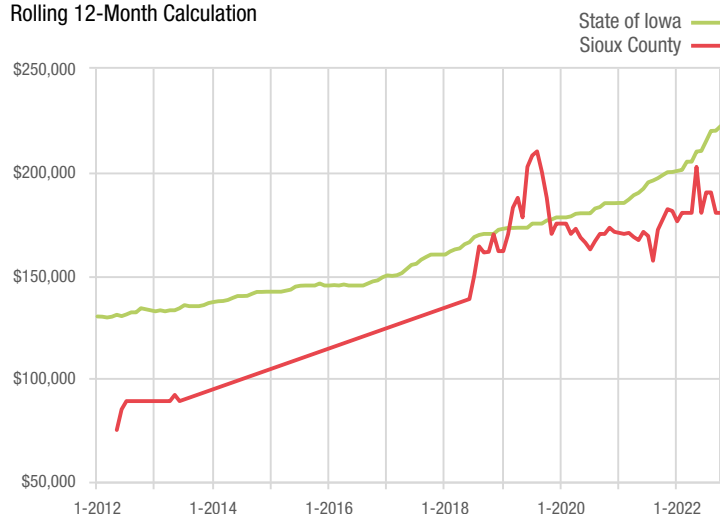
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.