

# Local Market Update – October 2022

A Research Tool Provided by Iowa Association of REALTORS®



## Southeast Iowa Regional Board of REALTORS®

Includes Appanoose, Clarke (East of I-35), Davis, Decatur (East of I-35), Des Moines, Henry, Jefferson, Lee, Lucas, Mahaska, Monroe, Van Buren, Wapello and Wayne Counties

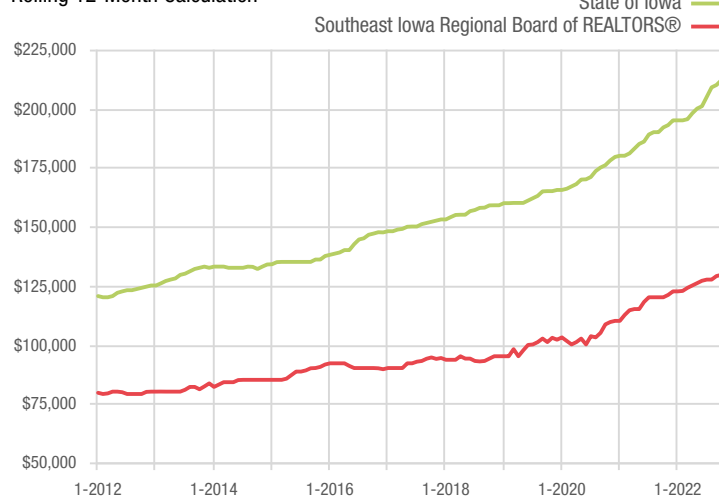
Single-Family Detached	October			Year to Date		
Key Metrics	2021	2022	% Change	Thru 10-2021	Thru 10-2022	% Change
New Listings	306	17	- 94.4%	2,676	1,550	- 42.1%
Pending Sales	273	12	- 95.6%	2,277	1,263	- 44.5%
Closed Sales	245	17	- 93.1%	2,165	1,156	- 46.6%
Days on Market Until Sale	44	33	- 25.0%	58	52	- 10.3%
Median Sales Price*	\$130,500	\$179,000	+ 37.2%	\$123,700	\$132,900	+ 7.4%
Average Sales Price*	\$146,326	\$204,356	+ 39.7%	\$144,383	\$154,022	+ 6.7%
Percent of List Price Received*	95.4%	98.6%	+ 3.4%	96.1%	96.1%	0.0%
Inventory of Homes for Sale	573	523	- 8.7%	—	—	—
Months Supply of Inventory	2.6	3.8	+ 46.2%	—	—	—

Townhouse-Condo	October			Year to Date		
Key Metrics	2021	2022	% Change	Thru 10-2021	Thru 10-2022	% Change
New Listings	2	0	- 100.0%	45	30	- 33.3%
Pending Sales	4	0	- 100.0%	36	21	- 41.7%
Closed Sales	3	0	- 100.0%	37	22	- 40.5%
Days on Market Until Sale	35	—	—	80	32	- 60.0%
Median Sales Price*	\$137,000	—	—	\$159,300	\$225,000	+ 41.2%
Average Sales Price*	\$132,833	—	—	\$173,996	\$221,386	+ 27.2%
Percent of List Price Received*	101.3%	—	—	98.0%	98.3%	+ 0.3%
Inventory of Homes for Sale	8	7	- 12.5%	—	—	—
Months Supply of Inventory	2.3	2.0	- 13.0%	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

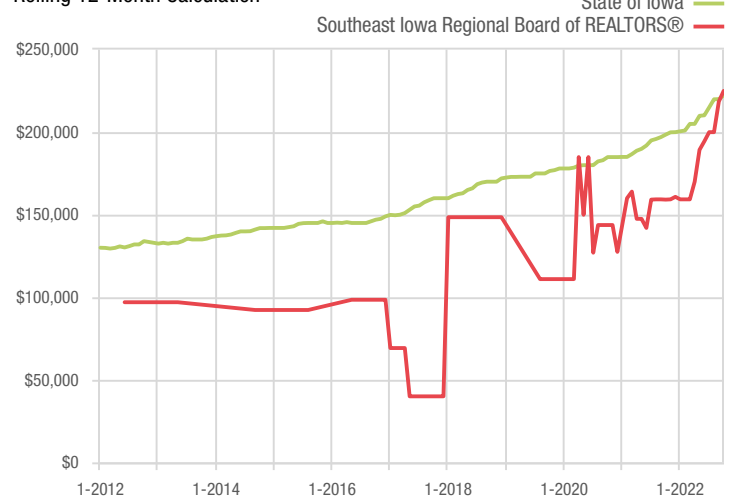
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of November 15, 2022. All data from the multiple listing services in the state of Iowa. | Report © 2022 ShowingTime.