Local Market Update – October 2022A Research Tool Provided by Iowa Association of REALTORS®



Tama County

Single-Family Detached		October			Year to Date	
Key Metrics	2021	2022	% Change	Thru 10-2021	Thru 10-2022	% Change
New Listings	22	8	- 63.6%	190	127	- 33.2%
Pending Sales	14	5	- 64.3%	154	99	- 35.7%
Closed Sales	12	6	- 50.0%	144	105	- 27.1%
Days on Market Until Sale	37	62	+ 67.6%	47	39	- 17.0%
Median Sales Price*	\$115,000	\$158,450	+ 37.8%	\$131,000	\$125,750	- 4.0%
Average Sales Price*	\$130,817	\$184,317	+ 40.9%	\$153,367	\$135,393	- 11.7%
Percent of List Price Received*	92.1%	96.7%	+ 5.0%	96.4%	97.5%	+ 1.1%
Inventory of Homes for Sale	43	37	- 14.0%			
Months Supply of Inventory	3.0	3.3	+ 10.0%			

Townhouse-Condo		October			Year to Date	
Key Metrics	2021	2022	% Change	Thru 10-2021	Thru 10-2022	% Change
New Listings	0	0	0.0%	3	2	- 33.3%
Pending Sales	0	0	0.0%	6	2	- 66.7%
Closed Sales	0	0	0.0%	5	2	- 60.0%
Days on Market Until Sale		_	_	150	126	- 16.0%
Median Sales Price*			_	\$135,000	\$62,000	- 54.1%
Average Sales Price*	_	_	_	\$109,400	\$62,000	- 43.3%
Percent of List Price Received*			_	94.0%	99.7%	+ 6.1%
Inventory of Homes for Sale	2	2	0.0%		_	_
Months Supply of Inventory	1.7	2.0	+ 17.6%			

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.

Median Sales Price - Single-Family Detached Rolling 12-Month Calculation State of Iowa -Tama County \$225,000 \$200,000 \$175,000 \$150,000 \$125,000 \$100,000 \$75.000 \$50,000 1-2014 1-2016 1-2018 1-2020 1-2022



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.