## **Local Market Update – October 2022**A Research Tool Provided by Iowa Association of REALTORS®



## **Van Buren County**

Single-Family Detached		October			Year to Date			
Key Metrics	2021	2022	% Change	Thru 10-2021	Thru 10-2022	% Change		
New Listings	9	0	- 100.0%	48	32	- 33.3%		
Pending Sales	4	0	- 100.0%	33	31	- 6.1%		
Closed Sales	2	0	- 100.0%	29	28	- 3.4%		
Days on Market Until Sale	101		_	74	71	- 4.1%		
Median Sales Price*	\$180,000		_	\$83,500	\$111,650	+ 33.7%		
Average Sales Price*	\$180,000		_	\$113,302	\$123,111	+ 8.7%		
Percent of List Price Received*	97.2%		_	92.6%	94.9%	+ 2.5%		
Inventory of Homes for Sale	20	9	- 55.0%					
Months Supply of Inventory	4.8	1.7	- 64.6%					

Townhouse-Condo		October			Year to Date			
Key Metrics	2021	2022	% Change	Thru 10-2021	Thru 10-2022	% Change		
New Listings	0	0	0.0%	1	0	- 100.0%		
Pending Sales	0	0	0.0%	1	0	- 100.0%		
Closed Sales	0	0	0.0%	1	0	- 100.0%		
Days on Market Until Sale	_		_	6	_	_		
Median Sales Price*			_	\$90,000		_		
Average Sales Price*	_		_	\$90,000	_	_		
Percent of List Price Received*	_		_	94.7%		_		
Inventory of Homes for Sale	0	0	0.0%		_	_		
Months Supply of Inventory			_		_	_		

<sup>\*</sup> Does not account for seller concessions; % Change may be extreme due to small sample size.

**Median Sales Price - Single-Family Detached** 

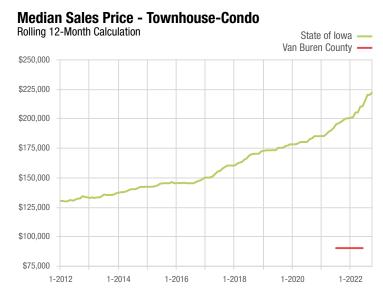
1-2014

## Rolling 12-Month Calculation State of Iowa -Van Buren County \$250,000 \$200,000 \$150,000 \$100,000 \$50,000

1-2016

1-2018

1-2020



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

1-2022