

Local Market Update – October 2022

A Research Tool Provided by Iowa Association of REALTORS®



Wright County

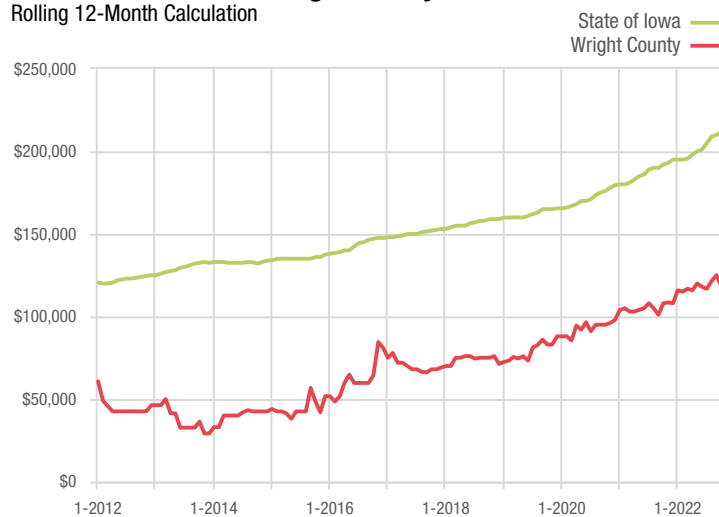
Single-Family Detached	October			Year to Date		
Key Metrics	2021	2022	% Change	Thru 10-2021	Thru 10-2022	% Change
New Listings	10	0	- 100.0%	111	71	- 36.0%
Pending Sales	12	1	- 91.7%	94	48	- 48.9%
Closed Sales	14	1	- 92.9%	93	48	- 48.4%
Days on Market Until Sale	112	156	+ 39.3%	92	71	- 22.8%
Median Sales Price*	\$138,000	\$76,000	- 44.9%	\$108,500	\$125,000	+ 15.2%
Average Sales Price*	\$147,993	\$76,000	- 48.6%	\$118,476	\$127,215	+ 7.4%
Percent of List Price Received*	94.2%	100.0%	+ 6.2%	94.3%	95.8%	+ 1.6%
Inventory of Homes for Sale	30	30	0.0%	—	—	—
Months Supply of Inventory	3.3	5.3	+ 60.6%	—	—	—

Townhouse-Condo	October			Year to Date		
Key Metrics	2021	2022	% Change	Thru 10-2021	Thru 10-2022	% Change
New Listings	0	0	0.0%	3	1	- 66.7%
Pending Sales	0	0	0.0%	3	1	- 66.7%
Closed Sales	1	0	- 100.0%	3	1	- 66.7%
Days on Market Until Sale	94	—	—	129	112	- 13.2%
Median Sales Price*	\$16,000	—	—	\$88,000	\$154,000	+ 75.0%
Average Sales Price*	\$16,000	—	—	\$87,167	\$154,000	+ 76.7%
Percent of List Price Received*	76.2%	—	—	88.9%	96.6%	+ 8.7%
Inventory of Homes for Sale	2	2	0.0%	—	—	—
Months Supply of Inventory	2.0	2.0	0.0%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

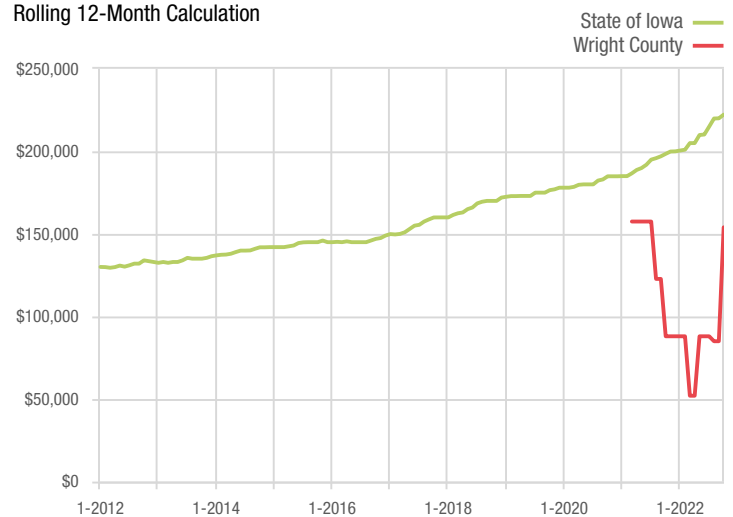
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.