

Local Market Update – November 2022

A Research Tool Provided by Iowa Association of REALTORS®



Benton County

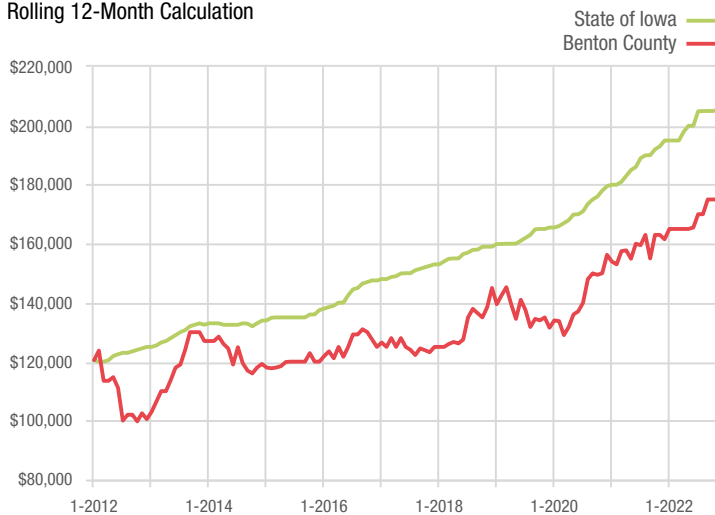
Single-Family Detached	November			Year to Date		
	2021	2022	% Change	Thru 11-2021	Thru 11-2022	% Change
New Listings	25	22	- 12.0%	346	369	+ 6.6%
Pending Sales	23	13	- 43.5%	311	291	- 6.4%
Closed Sales	34	18	- 47.1%	297	295	- 0.7%
Days on Market Until Sale	31	33	+ 6.5%	38	32	- 15.8%
Median Sales Price*	\$189,250	\$169,000	- 10.7%	\$161,500	\$175,000	+ 8.4%
Average Sales Price*	\$195,076	\$177,047	- 9.2%	\$182,608	\$198,976	+ 9.0%
Percent of List Price Received*	96.6%	95.1%	- 1.6%	97.7%	97.8%	+ 0.1%
Inventory of Homes for Sale	51	66	+ 29.4%	—	—	—
Months Supply of Inventory	1.8	2.5	+ 38.9%	—	—	—

Townhouse-Condo	November			Year to Date		
	2021	2022	% Change	Thru 11-2021	Thru 11-2022	% Change
New Listings	0	1	—	20	11	- 45.0%
Pending Sales	0	2	—	20	11	- 45.0%
Closed Sales	4	0	- 100.0%	22	8	- 63.6%
Days on Market Until Sale	25	—	—	48	188	+ 291.7%
Median Sales Price*	\$251,250	—	—	\$241,298	\$125,750	- 47.9%
Average Sales Price*	\$251,125	—	—	\$219,134	\$141,500	- 35.4%
Percent of List Price Received*	99.5%	—	—	100.3%	96.8%	- 3.5%
Inventory of Homes for Sale	5	3	- 40.0%	—	—	—
Months Supply of Inventory	2.3	2.2	- 4.3%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

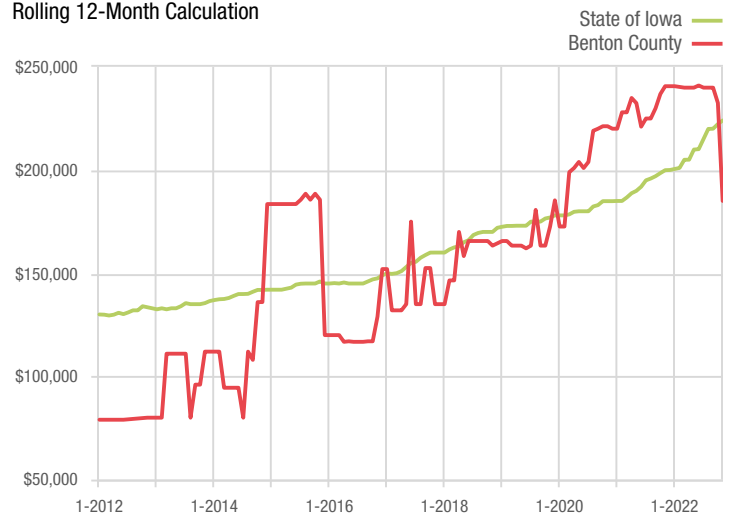
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.