

Local Market Update – November 2022

A Research Tool Provided by Iowa Association of REALTORS®



Boone County

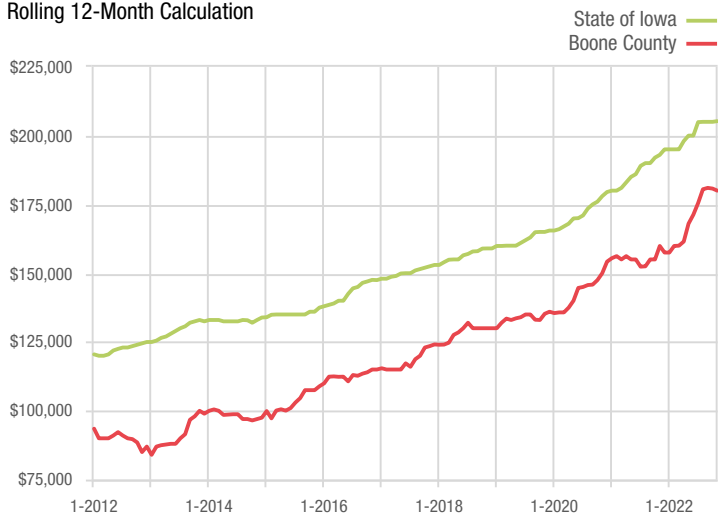
Single-Family Detached	November			Year to Date		
	2021	2022	% Change	Thru 11-2021	Thru 11-2022	% Change
Key Metrics						
New Listings	31	30	- 3.2%	501	404	- 19.4%
Pending Sales	45	31	- 31.1%	411	375	- 8.8%
Closed Sales	41	29	- 29.3%	387	372	- 3.9%
Days on Market Until Sale	27	41	+ 51.9%	27	36	+ 33.3%
Median Sales Price*	\$190,000	\$170,000	- 10.5%	\$159,000	\$180,000	+ 13.2%
Average Sales Price*	\$237,966	\$200,126	- 15.9%	\$198,727	\$216,650	+ 9.0%
Percent of List Price Received*	98.4%	95.4%	- 3.0%	98.2%	98.5%	+ 0.3%
Inventory of Homes for Sale	93	55	- 40.9%	—	—	—
Months Supply of Inventory	2.5	1.6	- 36.0%	—	—	—

Townhouse-Condo	November			Year to Date		
	2021	2022	% Change	Thru 11-2021	Thru 11-2022	% Change
Key Metrics						
New Listings	1	0	- 100.0%	9	7	- 22.2%
Pending Sales	1	0	- 100.0%	7	9	+ 28.6%
Closed Sales	1	1	0.0%	8	11	+ 37.5%
Days on Market Until Sale	10	2	- 80.0%	84	31	- 63.1%
Median Sales Price*	\$179,000	\$213,000	+ 19.0%	\$183,250	\$182,000	- 0.7%
Average Sales Price*	\$179,000	\$213,000	+ 19.0%	\$172,813	\$164,982	- 4.5%
Percent of List Price Received*	97.3%	99.1%	+ 1.8%	97.1%	98.4%	+ 1.3%
Inventory of Homes for Sale	3	2	- 33.3%	—	—	—
Months Supply of Inventory	2.3	1.5	- 34.8%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

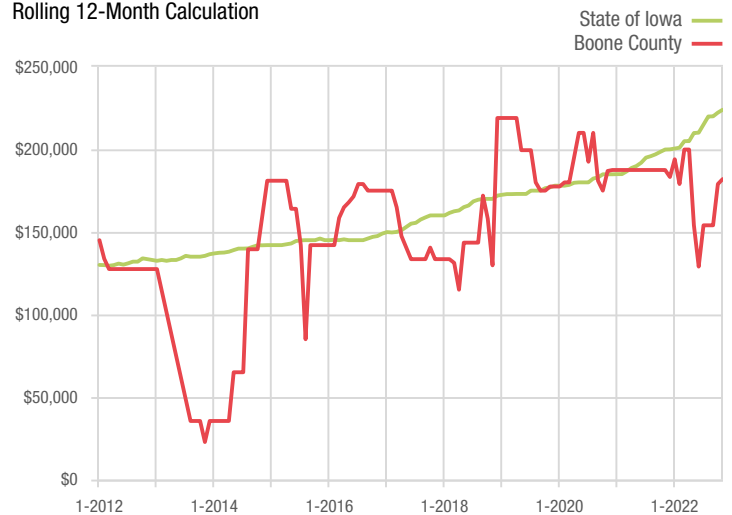
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.