

Local Market Update – November 2022

A Research Tool Provided by Iowa Association of REALTORS®



Bremer County

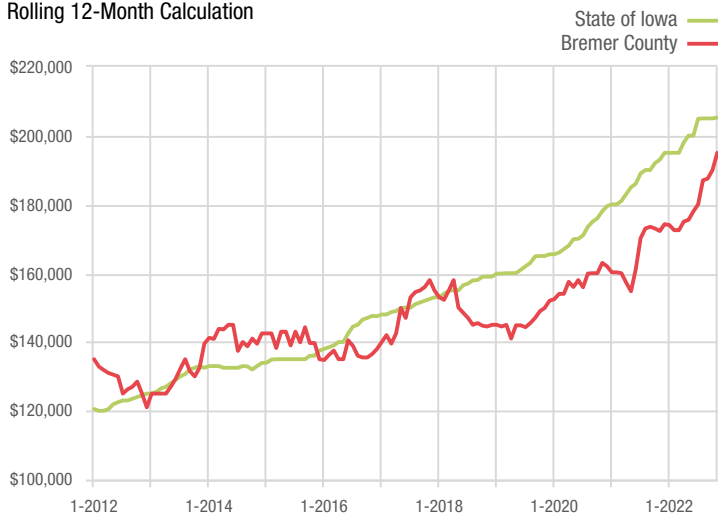
Single-Family Detached	November			Year to Date		
	2021	2022	% Change	Thru 11-2021	Thru 11-2022	% Change
Key Metrics						
New Listings	31	25	- 19.4%	358	314	- 12.3%
Pending Sales	20	26	+ 30.0%	333	283	- 15.0%
Closed Sales	22	16	- 27.3%	316	269	- 14.9%
Days on Market Until Sale	40	28	- 30.0%	31	22	- 29.0%
Median Sales Price*	\$167,950	\$196,500	+ 17.0%	\$173,750	\$195,000	+ 12.2%
Average Sales Price*	\$186,532	\$228,744	+ 22.6%	\$200,977	\$223,472	+ 11.2%
Percent of List Price Received*	96.9%	98.4%	+ 1.5%	97.9%	99.5%	+ 1.6%
Inventory of Homes for Sale	38	32	- 15.8%	—	—	—
Months Supply of Inventory	1.3	1.3	0.0%	—	—	—

Townhouse-Condo	November			Year to Date		
	2021	2022	% Change	Thru 11-2021	Thru 11-2022	% Change
Key Metrics						
New Listings	1	1	0.0%	11	29	+ 163.6%
Pending Sales	1	1	0.0%	11	22	+ 100.0%
Closed Sales	1	1	0.0%	15	22	+ 46.7%
Days on Market Until Sale	3	28	+ 833.3%	106	56	- 47.2%
Median Sales Price*	\$159,500	\$125,000	- 21.6%	\$159,500	\$205,000	+ 28.5%
Average Sales Price*	\$159,500	\$125,000	- 21.6%	\$173,360	\$219,873	+ 26.8%
Percent of List Price Received*	110.1%	96.3%	- 12.5%	97.5%	98.1%	+ 0.6%
Inventory of Homes for Sale	1	7	+ 600.0%	—	—	—
Months Supply of Inventory	0.6	3.3	+ 450.0%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

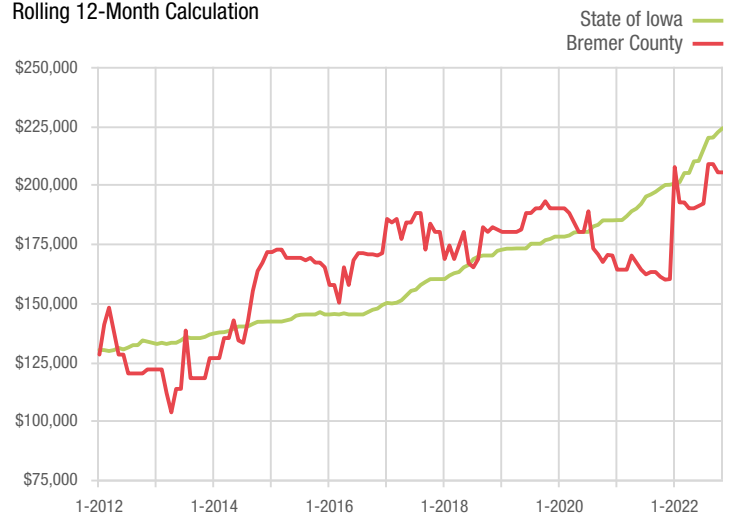
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.