Local Market Update – November 2022A Research Tool Provided by Iowa Association of REALTORS®



Buchanan County

Single-Family Detached		November			Year to Date			
Key Metrics	2021	2022	% Change	Thru 11-2021	Thru 11-2022	% Change		
New Listings	17	22	+ 29.4%	219	218	- 0.5%		
Pending Sales	13	11	- 15.4%	190	178	- 6.3%		
Closed Sales	14	16	+ 14.3%	184	185	+ 0.5%		
Days on Market Until Sale	45	61	+ 35.6%	41	27	- 34.1%		
Median Sales Price*	\$197,950	\$153,950	- 22.2%	\$146,750	\$171,000	+ 16.5%		
Average Sales Price*	\$199,860	\$166,192	- 16.8%	\$173,010	\$196,545	+ 13.6%		
Percent of List Price Received*	99.7%	92.0%	- 7.7%	98.6%	96.8%	- 1.8%		
Inventory of Homes for Sale	22	37	+ 68.2%		_	_		
Months Supply of Inventory	1.3	2.3	+ 76.9%		_	_		

Townhouse-Condo		November			Year to Date			
Key Metrics	2021	2022	% Change	Thru 11-2021	Thru 11-2022	% Change		
New Listings	0	0	0.0%	2	4	+ 100.0%		
Pending Sales	0	0	0.0%	2	4	+ 100.0%		
Closed Sales	0	0	0.0%	2	4	+ 100.0%		
Days on Market Until Sale	_	_		13	1	- 92.3%		
Median Sales Price*	_	_		\$174,950	\$211,200	+ 20.7%		
Average Sales Price*	_	_		\$174,950	\$209,388	+ 19.7%		
Percent of List Price Received*	_			98.7%	103.1%	+ 4.5%		
Inventory of Homes for Sale	0	0	0.0%	_	_	_		
Months Supply of Inventory	_	_			_	_		

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.

Median Sales Price - Single-Family Detached Rolling 12-Month Calculation State of Iowa -**Buchanan County** \$220,000 \$200,000 \$180,000 \$160,000 \$140,000 \$120,000 \$100,000 \$80,000

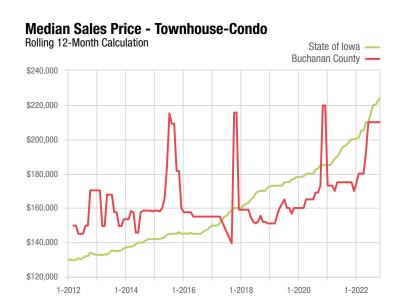
1-2016

1-2018

1-2020

1-2012

1-2014



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

1-2022