

Local Market Update – November 2022

A Research Tool Provided by Iowa Association of REALTORS®



Butler County

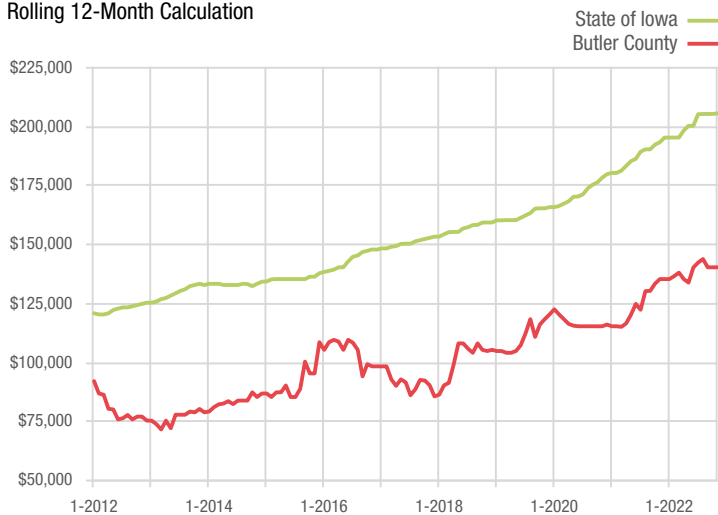
Single-Family Detached	November			Year to Date		
	2021	2022	% Change	Thru 11-2021	Thru 11-2022	% Change
Key Metrics						
New Listings	17	12	- 29.4%	187	151	- 19.3%
Pending Sales	14	10	- 28.6%	160	140	- 12.5%
Closed Sales	13	13	0.0%	155	135	- 12.9%
Days on Market Until Sale	24	35	+ 45.8%	40	39	- 2.5%
Median Sales Price*	\$112,000	\$145,000	+ 29.5%	\$135,000	\$140,000	+ 3.7%
Average Sales Price*	\$151,443	\$152,531	+ 0.7%	\$143,106	\$162,821	+ 13.8%
Percent of List Price Received*	96.8%	96.7%	- 0.1%	96.6%	96.3%	- 0.3%
Inventory of Homes for Sale	32	22	- 31.3%	—	—	—
Months Supply of Inventory	2.2	1.8	- 18.2%	—	—	—

Townhouse-Condo	November			Year to Date		
	2021	2022	% Change	Thru 11-2021	Thru 11-2022	% Change
Key Metrics						
New Listings	0	0	0.0%	1	3	+ 200.0%
Pending Sales	0	0	0.0%	2	2	0.0%
Closed Sales	0	0	0.0%	2	2	0.0%
Days on Market Until Sale	—	—	—	199	24	- 87.9%
Median Sales Price*	—	—	—	\$154,250	\$203,750	+ 32.1%
Average Sales Price*	—	—	—	\$154,250	\$203,750	+ 32.1%
Percent of List Price Received*	—	—	—	96.5%	97.3%	+ 0.8%
Inventory of Homes for Sale	0	1	—	—	—	—
Months Supply of Inventory	—	1.0	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

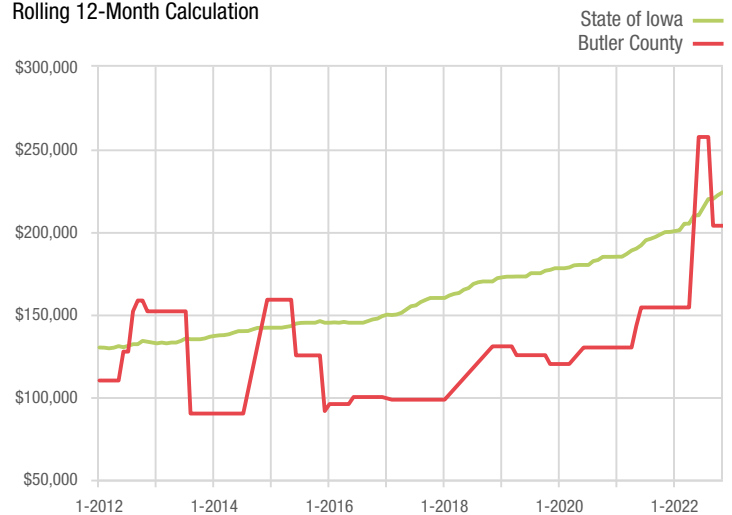
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.