## **Local Market Update – November 2022**A Research Tool Provided by Iowa Association of REALTORS®



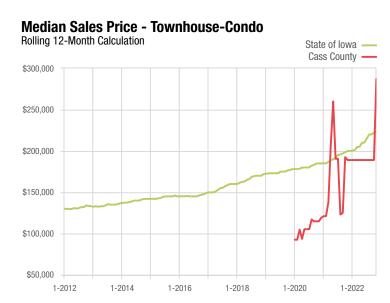
## **Cass County**

Single-Family Detached		November			Year to Date			
Key Metrics	2021	2022	% Change	Thru 11-2021	Thru 11-2022	% Change		
New Listings	9	6	- 33.3%	157	105	- 33.1%		
Pending Sales	8	5	- 37.5%	144	104	- 27.8%		
Closed Sales	15	5	- 66.7%	151	111	- 26.5%		
Days on Market Until Sale	42	52	+ 23.8%	54	51	- 5.6%		
Median Sales Price*	\$115,250	\$157,500	+ 36.7%	\$115,000	\$124,375	+ 8.2%		
Average Sales Price*	\$129,177	\$241,500	+ 87.0%	\$131,650	\$142,723	+ 8.4%		
Percent of List Price Received*	98.3%	100.0%	+ 1.7%	95.5%	94.6%	- 0.9%		
Inventory of Homes for Sale	25	15	- 40.0%	_	_	_		
Months Supply of Inventory	1.9	1.6	- 15.8%		_	_		

Townhouse-Condo	November			Year to Date			
Key Metrics	2021	2022	% Change	Thru 11-2021	Thru 11-2022	% Change	
New Listings	0	0	0.0%	7	1	- 85.7%	
Pending Sales	2	0	- 100.0%	8	0	- 100.0%	
Closed Sales	3	0	- 100.0%	7	1	- 85.7%	
Days on Market Until Sale	162	_	<del></del>	88	117	+ 33.0%	
Median Sales Price*	\$189,000			\$189,000	\$287,000	+ 51.9%	
Average Sales Price*	\$189,000	_		\$201,143	\$287,000	+ 42.7%	
Percent of List Price Received*	100.0%			98.8%	182.9%	+ 85.1%	
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory	_				_	_	

<sup>\*</sup> Does not account for seller concessions; % Change may be extreme due to small sample size.

## **Median Sales Price - Single-Family Detached** Rolling 12-Month Calculation State of Iowa -Cass County \$225,000 \$200,000 \$175,000 \$150,000 \$125,000 \$100,000 \$75,000 \$50,000 1-2014 1-2016 1-2018 1-2020 1-2022



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.