

Local Market Update – November 2022

A Research Tool Provided by Iowa Association of REALTORS®



Cedar Rapids Area Association of REALTORS®

Includes Linn County

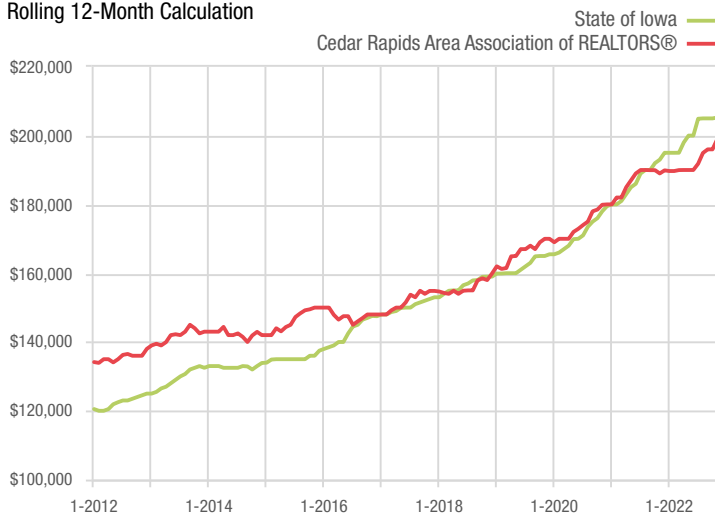
Single-Family Detached	November			Year to Date		
	2021	2022	% Change	Thru 11-2021	Thru 11-2022	% Change
New Listings	250	220	- 12.0%	3,537	3,492	- 1.3%
Pending Sales	266	171	- 35.7%	3,244	2,993	- 7.7%
Closed Sales	322	235	- 27.0%	3,108	3,008	- 3.2%
Days on Market Until Sale	20	23	+ 15.0%	19	19	0.0%
Median Sales Price*	\$180,000	\$220,000	+ 22.2%	\$190,000	\$200,000	+ 5.3%
Average Sales Price*	\$219,924	\$249,102	+ 13.3%	\$229,063	\$246,175	+ 7.5%
Percent of List Price Received*	99.4%	99.0%	- 0.4%	100.7%	100.4%	- 0.3%
Inventory of Homes for Sale	272	435	+ 59.9%	—	—	—
Months Supply of Inventory	1.0	1.6	+ 60.0%	—	—	—

Townhouse-Condo	November			Year to Date		
	2021	2022	% Change	Thru 11-2021	Thru 11-2022	% Change
New Listings	53	37	- 30.2%	696	669	- 3.9%
Pending Sales	42	39	- 7.1%	646	554	- 14.2%
Closed Sales	50	30	- 40.0%	638	552	- 13.5%
Days on Market Until Sale	16	27	+ 68.8%	36	24	- 33.3%
Median Sales Price*	\$181,000	\$171,000	- 5.5%	\$172,000	\$188,500	+ 9.6%
Average Sales Price*	\$181,307	\$185,080	+ 2.1%	\$183,485	\$202,265	+ 10.2%
Percent of List Price Received*	99.5%	98.6%	- 0.9%	100.6%	100.2%	- 0.4%
Inventory of Homes for Sale	84	129	+ 53.6%	—	—	—
Months Supply of Inventory	1.5	2.6	+ 73.3%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

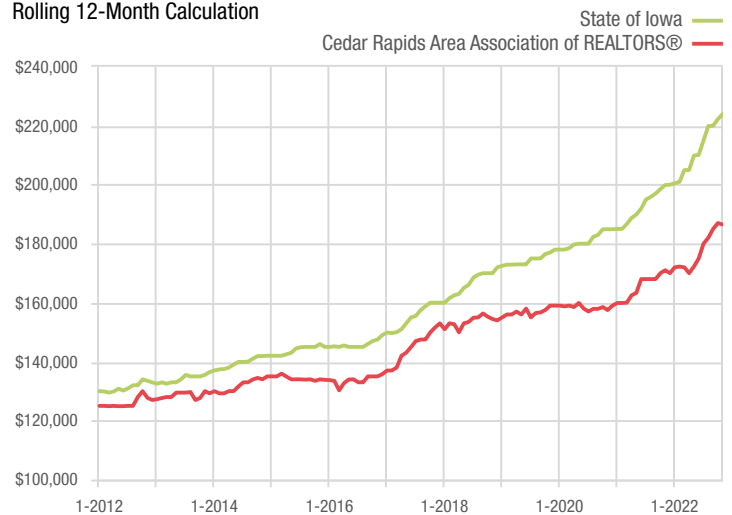
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.