

Local Market Update – November 2022

A Research Tool Provided by Iowa Association of REALTORS®



Cerro Gordo County

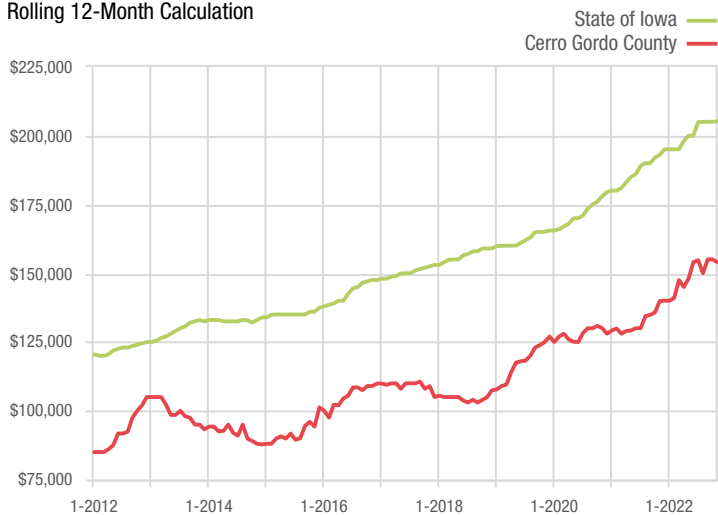
Single-Family Detached	November			Year to Date		
	2021	2022	% Change	Thru 11-2021	Thru 11-2022	% Change
Key Metrics						
New Listings	70	47	- 32.9%	933	792	- 15.1%
Pending Sales	52	23	- 55.8%	886	710	- 19.9%
Closed Sales	107	62	- 42.1%	876	720	- 17.8%
Days on Market Until Sale	76	47	- 38.2%	84	64	- 23.8%
Median Sales Price*	\$155,000	\$140,750	- 9.2%	\$142,000	\$155,000	+ 9.2%
Average Sales Price*	\$213,139	\$160,578	- 24.7%	\$197,742	\$202,579	+ 2.4%
Percent of List Price Received*	97.4%	98.8%	+ 1.4%	97.8%	98.2%	+ 0.4%
Inventory of Homes for Sale	137	159	+ 16.1%	—	—	—
Months Supply of Inventory	1.7	2.5	+ 47.1%	—	—	—

Townhouse-Condo	November			Year to Date		
	2021	2022	% Change	Thru 11-2021	Thru 11-2022	% Change
Key Metrics						
New Listings	2	4	+ 100.0%	60	30	- 50.0%
Pending Sales	1	0	- 100.0%	53	33	- 37.7%
Closed Sales	4	6	+ 50.0%	53	36	- 32.1%
Days on Market Until Sale	41	76	+ 85.4%	128	130	+ 1.6%
Median Sales Price*	\$409,900	\$237,750	- 42.0%	\$218,000	\$215,750	- 1.0%
Average Sales Price*	\$473,075	\$245,833	- 48.0%	\$248,115	\$238,621	- 3.8%
Percent of List Price Received*	97.7%	98.0%	+ 0.3%	97.3%	99.4%	+ 2.2%
Inventory of Homes for Sale	21	10	- 52.4%	—	—	—
Months Supply of Inventory	4.3	2.9	- 32.6%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

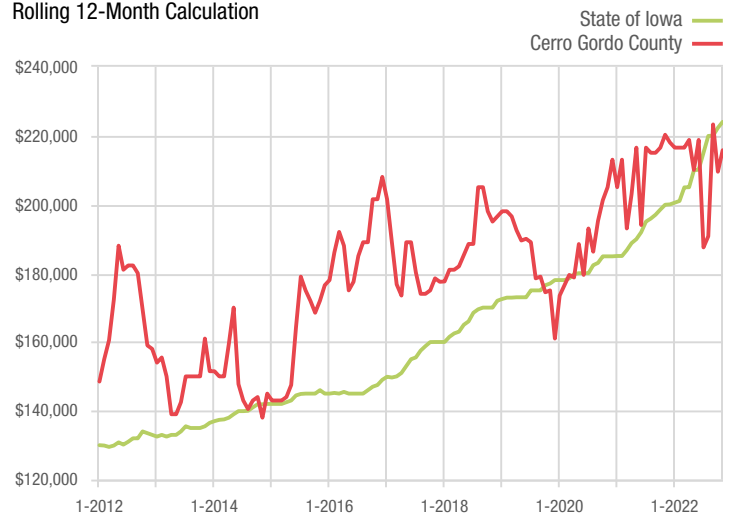
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.