

Local Market Update – November 2022

A Research Tool Provided by Iowa Association of REALTORS®



Cherokee County

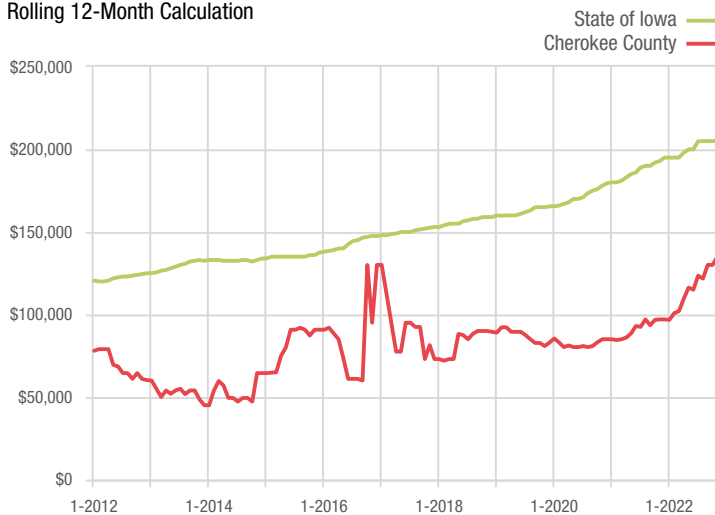
Single-Family Detached	November			Year to Date		
	2021	2022	% Change	Thru 11-2021	Thru 11-2022	% Change
New Listings	9	9	0.0%	144	122	- 15.3%
Pending Sales	11	6	- 45.5%	151	100	- 33.8%
Closed Sales	15	11	- 26.7%	151	99	- 34.4%
Days on Market Until Sale	48	29	- 39.6%	52	28	- 46.2%
Median Sales Price*	\$89,500	\$142,000	+ 58.7%	\$97,000	\$137,950	+ 42.2%
Average Sales Price*	\$94,460	\$150,318	+ 59.1%	\$115,548	\$151,608	+ 31.2%
Percent of List Price Received*	95.8%	96.5%	+ 0.7%	95.9%	97.3%	+ 1.5%
Inventory of Homes for Sale	14	23	+ 64.3%	—	—	—
Months Supply of Inventory	1.0	2.7	+ 170.0%	—	—	—

Townhouse-Condo	November			Year to Date		
	2021	2022	% Change	Thru 11-2021	Thru 11-2022	% Change
New Listings	0	2	—	0	5	—
Pending Sales	0	0	0.0%	0	2	—
Closed Sales	0	1	—	1	2	+ 100.0%
Days on Market Until Sale	—	21	—	148	51	- 65.5%
Median Sales Price*	—	\$250,000	—	\$147,000	\$205,000	+ 39.5%
Average Sales Price*	—	\$250,000	—	\$147,000	\$205,000	+ 39.5%
Percent of List Price Received*	—	94.3%	—	87.0%	94.3%	+ 8.4%
Inventory of Homes for Sale	0	3	—	—	—	—
Months Supply of Inventory	—	1.5	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

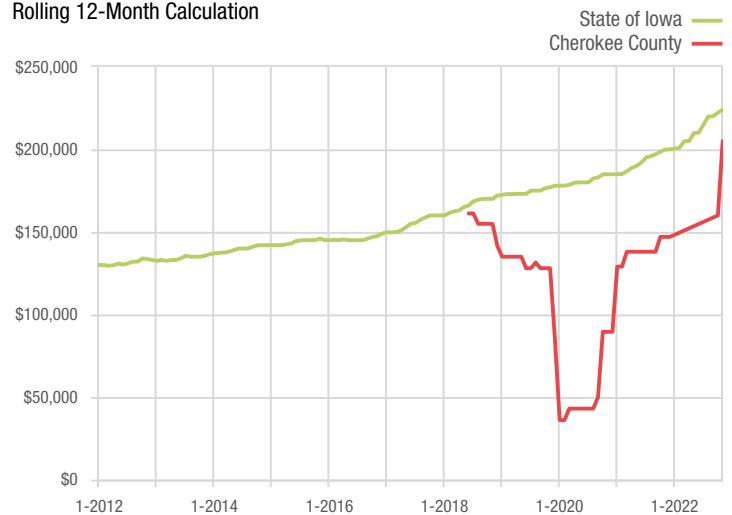
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.