## **Local Market Update – November 2022**A Research Tool Provided by Iowa Association of REALTORS®



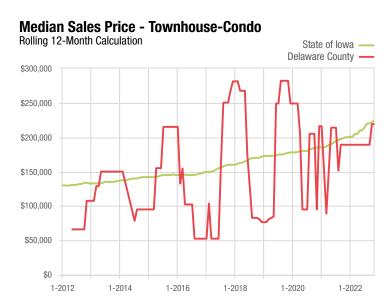
## **Delaware County**

| Single-Family Detached          | November  |           |          | Year to Date |              |          |  |
|---------------------------------|-----------|-----------|----------|--------------|--------------|----------|--|
| Key Metrics                     | 2021      | 2022      | % Change | Thru 11-2021 | Thru 11-2022 | % Change |  |
| New Listings                    | 16        | 6         | - 62.5%  | 177          | 160          | - 9.6%   |  |
| Pending Sales                   | 21        | 11        | - 47.6%  | 167          | 132          | - 21.0%  |  |
| Closed Sales                    | 16        | 8         | - 50.0%  | 152          | 131          | - 13.8%  |  |
| Days on Market Until Sale       | 22        | 35        | + 59.1%  | 33           | 26           | - 21.2%  |  |
| Median Sales Price*             | \$155,500 | \$149,950 | - 3.6%   | \$153,450    | \$214,500    | + 39.8%  |  |
| Average Sales Price*            | \$170,563 | \$136,488 | - 20.0%  | \$185,495    | \$272,854    | + 47.1%  |  |
| Percent of List Price Received* | 99.1%     | 93.3%     | - 5.9%   | 98.5%        | 98.0%        | - 0.5%   |  |
| Inventory of Homes for Sale     | 16        | 26        | + 62.5%  |              | _            | _        |  |
| Months Supply of Inventory      | 1.1       | 2.2       | + 100.0% |              | _            | _        |  |

| Townhouse-Condo                 | November |      |          | Year to Date |              |          |
|---------------------------------|----------|------|----------|--------------|--------------|----------|
| Key Metrics                     | 2021     | 2022 | % Change | Thru 11-2021 | Thru 11-2022 | % Change |
| New Listings                    | 0        | 1    |          | 5            | 12           | + 140.0% |
| Pending Sales                   | 0        | 0    | 0.0%     | 6            | 7            | + 16.7%  |
| Closed Sales                    | 0        | 0    | 0.0%     | 6            | 7            | + 16.7%  |
| Days on Market Until Sale       | _        | _    |          | 79           | 45           | - 43.0%  |
| Median Sales Price*             | _        |      |          | \$189,000    | \$219,000    | + 15.9%  |
| Average Sales Price*            | _        | _    |          | \$157,400    | \$288,843    | + 83.5%  |
| Percent of List Price Received* | _        | -    |          | 96.6%        | 99.2%        | + 2.7%   |
| Inventory of Homes for Sale     | 2        | 3    | + 50.0%  |              | _            | _        |
| Months Supply of Inventory      | 2.0      | 2.1  | + 5.0%   |              | _            | _        |

<sup>\*</sup> Does not account for seller concessions; % Change may be extreme due to small sample size.

## **Median Sales Price - Single-Family Detached** Rolling 12-Month Calculation State of Iowa -Delaware County \$225,000 \$200,000 \$175,000 \$150,000 \$125,000 \$100,000 \$75,000 1-2014 1-2016 1-2018 1-2020 1-2022



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.