

Local Market Update – November 2022

A Research Tool Provided by Iowa Association of REALTORS®



Des Moines County

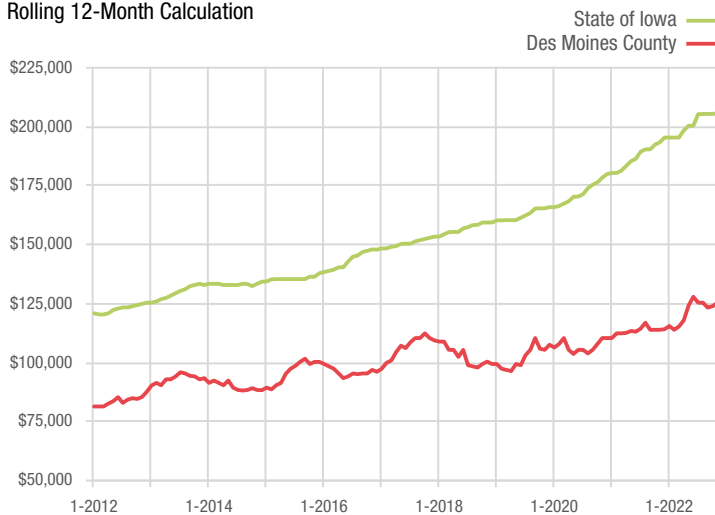
Single-Family Detached	November			Year to Date		
	2021	2022	% Change	Thru 11-2021	Thru 11-2022	% Change
New Listings	41	27	- 34.1%	723	591	- 18.3%
Pending Sales	56	17	- 69.6%	635	527	- 17.0%
Closed Sales	51	42	- 17.6%	610	534	- 12.5%
Days on Market Until Sale	55	30	- 45.5%	62	41	- 33.9%
Median Sales Price*	\$129,500	\$125,000	- 3.5%	\$115,100	\$125,000	+ 8.6%
Average Sales Price*	\$142,630	\$158,734	+ 11.3%	\$141,028	\$149,722	+ 6.2%
Percent of List Price Received*	94.4%	95.2%	+ 0.8%	96.2%	96.4%	+ 0.2%
Inventory of Homes for Sale	126	113	- 10.3%	—	—	—
Months Supply of Inventory	2.2	2.4	+ 9.1%	—	—	—

Townhouse-Condo	November			Year to Date		
	2021	2022	% Change	Thru 11-2021	Thru 11-2022	% Change
New Listings	2	0	- 100.0%	20	12	- 40.0%
Pending Sales	2	0	- 100.0%	17	7	- 58.8%
Closed Sales	1	0	- 100.0%	15	9	- 40.0%
Days on Market Until Sale	132	—	—	133	29	- 78.2%
Median Sales Price*	\$290,000	—	—	\$217,000	\$272,400	+ 25.5%
Average Sales Price*	\$290,000	—	—	\$225,027	\$255,122	+ 13.4%
Percent of List Price Received*	98.0%	—	—	97.4%	96.9%	- 0.5%
Inventory of Homes for Sale	2	2	0.0%	—	—	—
Months Supply of Inventory	1.2	1.0	- 16.7%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

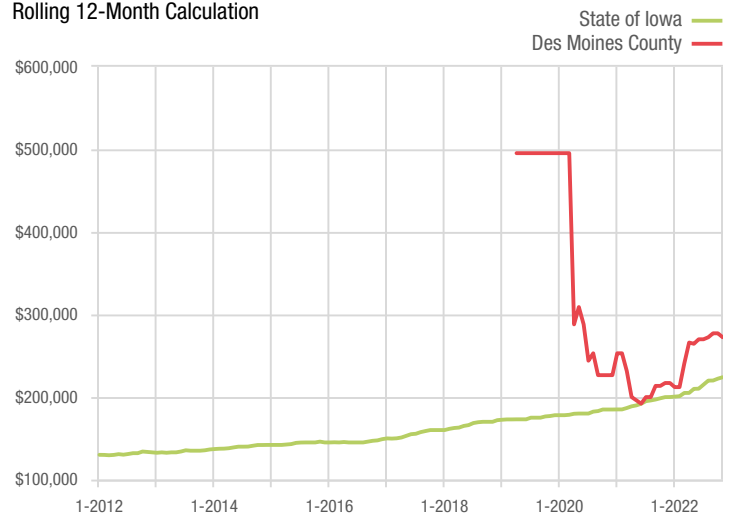
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.