

Local Market Update – November 2022

A Research Tool Provided by Iowa Association of REALTORS®



East Central Iowa Board of REALTORS®

Includes Dubuque, Jones and Jackson Counties

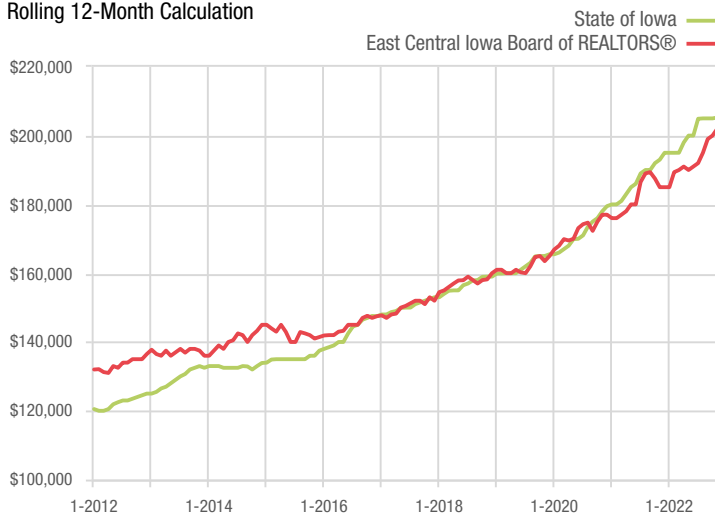
Single-Family Detached	November			Year to Date		
	2021	2022	% Change	Thru 11-2021	Thru 11-2022	% Change
New Listings	114	97	- 14.9%	1,636	1,570	- 4.0%
Pending Sales	129	71	- 45.0%	1,496	1,327	- 11.3%
Closed Sales	138	121	- 12.3%	1,430	1,364	- 4.6%
Days on Market Until Sale	14	25	+ 78.6%	23	20	- 13.0%
Median Sales Price*	\$174,500	\$189,500	+ 8.6%	\$185,000	\$202,500	+ 9.5%
Average Sales Price*	\$211,275	\$247,540	+ 17.2%	\$224,307	\$243,635	+ 8.6%
Percent of List Price Received*	99.4%	97.5%	- 1.9%	99.5%	99.6%	+ 0.1%
Inventory of Homes for Sale	137	207	+ 51.1%	—	—	—
Months Supply of Inventory	1.0	1.8	+ 80.0%	—	—	—

Townhouse-Condo	November			Year to Date		
	2021	2022	% Change	Thru 11-2021	Thru 11-2022	% Change
New Listings	15	14	- 6.7%	173	129	- 25.4%
Pending Sales	11	2	- 81.8%	141	115	- 18.4%
Closed Sales	13	9	- 30.8%	135	124	- 8.1%
Days on Market Until Sale	92	81	- 12.0%	52	54	+ 3.8%
Median Sales Price*	\$160,000	\$205,000	+ 28.1%	\$225,000	\$215,000	- 4.4%
Average Sales Price*	\$178,338	\$194,617	+ 9.1%	\$229,638	\$238,726	+ 4.0%
Percent of List Price Received*	95.3%	96.5%	+ 1.3%	99.7%	99.3%	- 0.4%
Inventory of Homes for Sale	36	28	- 22.2%	—	—	—
Months Supply of Inventory	2.9	2.8	- 3.4%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

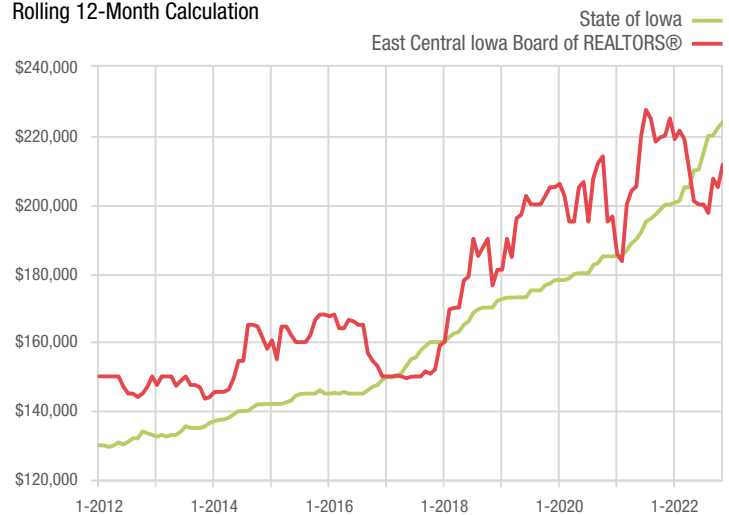
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.