

Local Market Update – November 2022

A Research Tool Provided by Iowa Association of REALTORS®



Emmet County

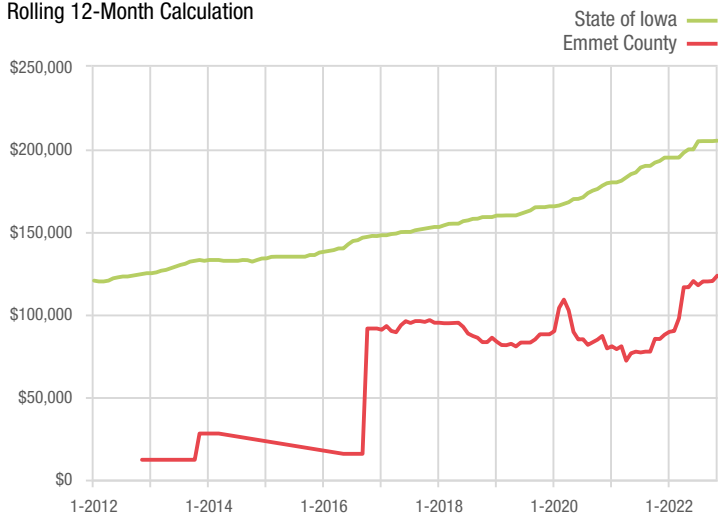
Single-Family Detached	November			Year to Date		
	2021	2022	% Change	Thru 11-2021	Thru 11-2022	% Change
Key Metrics						
New Listings	12	3	- 75.0%	142	111	- 21.8%
Pending Sales	11	4	- 63.6%	132	95	- 28.0%
Closed Sales	14	7	- 50.0%	124	100	- 19.4%
Days on Market Until Sale	57	124	+ 117.5%	83	76	- 8.4%
Median Sales Price*	\$104,250	\$122,000	+ 17.0%	\$86,400	\$123,500	+ 42.9%
Average Sales Price*	\$115,864	\$128,000	+ 10.5%	\$95,929	\$143,955	+ 50.1%
Percent of List Price Received*	99.0%	97.9%	- 1.1%	93.9%	96.5%	+ 2.8%
Inventory of Homes for Sale	16	17	+ 6.3%	—	—	—
Months Supply of Inventory	1.4	2.0	+ 42.9%	—	—	—

Townhouse-Condo	November			Year to Date		
	2021	2022	% Change	Thru 11-2021	Thru 11-2022	% Change
Key Metrics						
New Listings	1	0	- 100.0%	3	4	+ 33.3%
Pending Sales	0	0	0.0%	2	4	+ 100.0%
Closed Sales	1	1	0.0%	2	4	+ 100.0%
Days on Market Until Sale	95	51	- 46.3%	170	105	- 38.2%
Median Sales Price*	\$129,900	\$78,000	- 40.0%	\$107,450	\$92,000	- 14.4%
Average Sales Price*	\$129,900	\$78,000	- 40.0%	\$107,450	\$111,050	+ 3.4%
Percent of List Price Received*	100.0%	95.1%	- 4.9%	97.2%	96.9%	- 0.3%
Inventory of Homes for Sale	2	1	- 50.0%	—	—	—
Months Supply of Inventory	2.0	0.8	- 60.0%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

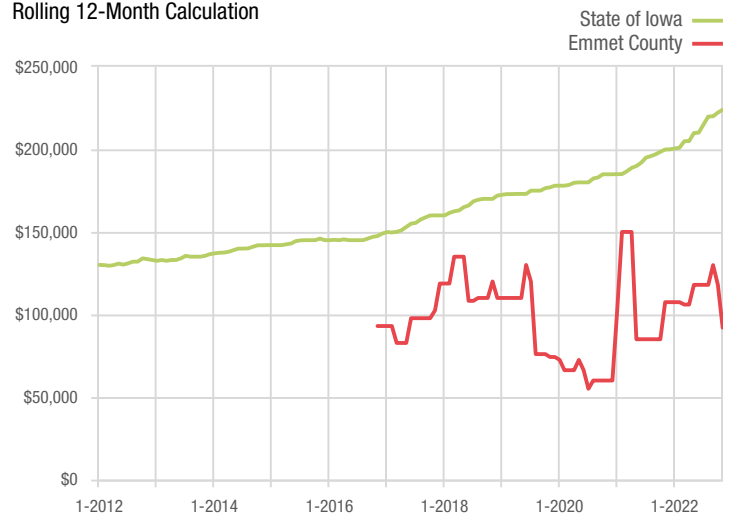
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.