## **Local Market Update – November 2022**

A Research Tool Provided by Iowa Association of REALTORS®



## **First Congressional District**

Includes Allamakee, Benton, Black Hawk, Bremer, Buchanan, Clayton, Delaware, Dubuque, Fayette, Howard, Iowa, Jackson, Jones, Linn, Marshall, Mitchell, Poweshiek, Tama, Winneshiek and Worth Counties

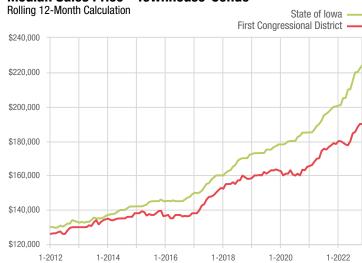
Single-Family Detached	November			Year to Date		
Key Metrics	2021	2022	% Change	Thru 11-2021	Thru 11-2022	% Change
New Listings	742	625	- 15.8%	10,472	10,052	- 4.0%
Pending Sales	755	515	- 31.8%	9,581	8,600	- 10.2%
Closed Sales	902	688	- 23.7%	9,238	8,648	- 6.4%
Days on Market Until Sale	24	26	+ 8.3%	29	23	- 20.7%
Median Sales Price*	\$166,000	\$177,500	+ 6.9%	\$169,900	\$184,000	+ 8.3%
Average Sales Price*	\$199,292	\$215,202	+ 8.0%	\$203,144	\$220,464	+ 8.5%
Percent of List Price Received*	98.7%	97.5%	- 1.2%	99.0%	99.4%	+ 0.4%
Inventory of Homes for Sale	1,065	1,346	+ 26.4%		_	_
Months Supply of Inventory	1.3	1.8	+ 38.5%		_	_

Townhouse-Condo		November			Year to Date			
Key Metrics	2021	2022	% Change	Thru 11-2021	Thru 11-2022	% Change		
New Listings	84	70	- 16.7%	1,146	1,089	- 5.0%		
Pending Sales	66	56	- 15.2%	1,049	911	- 13.2%		
Closed Sales	83	58	- 30.1%	1,042	922	- 11.5%		
Days on Market Until Sale	29	37	+ 27.6%	41	30	- 26.8%		
Median Sales Price*	\$159,500	\$163,500	+ 2.5%	\$179,900	\$190,000	+ 5.6%		
Average Sales Price*	\$175,177	\$181,622	+ 3.7%	\$187,746	\$206,494	+ 10.0%		
Percent of List Price Received*	98.8%	98.5%	- 0.3%	100.0%	100.1%	+ 0.1%		
Inventory of Homes for Sale	161	199	+ 23.6%	_	_	_		
Months Supply of Inventory	1.7	2.5	+ 47.1%		_			

 $<sup>^{\</sup>ast}$  Does not account for seller concessions; % Change may be extreme due to small sample size.

## **Median Sales Price - Single-Family Detached** Rolling 12-Month Calculation State of lowa -First Congressional District \$220,000 \$200,000 \$180,000 \$160,000 \$140,000 \$120,000 \$100,000 1-2014 1-2016 1-2018 1-2020 1-2022

## **Median Sales Price - Townhouse-Condo**



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of December 15, 2022. All data from the multiple listing services in the state of lowa. | Report © 2022 ShowingTime.